

of any such deceased employce shall be the same as would have been payable had said employce elected to receive his retirement allowance pursuant to Option 11, Section 9 as provided in Chapter 522, General Laws of 1919. For the purposes of this act, the widow of such deceased employce is hereby designated as the residuary beneficiary.

**Sec. 4. Amount to be included in financial statement.**—The retirement board in such city shall include in the financial statement required by Section 14 of said Chapter 522, General Laws 1919, the amount, in addition to all other amounts, of the portion of the present worth of any such retirement allowance chargeable against the city and it shall be the duty of the proper city officials in such city to levy a tax sufficient to provide such amount in addition to the amount to be levied pursuant to said Chapter 522, General Laws 1919.

**Sec. 5. Immediately payable.**—The retirement allowance hereby provided shall be payable as of the day following the death of said employce.

**Sec. 6. Retirement Board to handle allowance.**—The retirement board provided by said Chapter 522, General Laws of 1919, is hereby invested with all the rights, privileges and obligations relative to such retirement allowance and to the funds from which installments thereof are to be paid as pertaining to the allowances and funds authorized by Chapter 522, General Laws of 1919.

Approved April 13, 1925.

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#### CHAPTER 201—H. F. No. 952.

*An act to amend Section 3743, General Statutes 1923, so as to change the rate of tax levy for the support of Firemen's Relief Associations in certain cities from one-tenth of one mill to three-tenths of one mill.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Tax levy for Firemen's Relief Association.**—Section 3743, General Statutes 1923, be and the same is hereby amended so as to read as follows :

“3743. Said association, through its board of trustees and officers, shall have full charge, management, and control of said funds herein provided for ; which said funds shall be derived from the following sources :

First—From interest, rents, gifts or money from other sources ;

Second—From funds received from the State of Minnesota ;

Third—All money raised by taxation as follows : The city council or other governing body of every city of said class in which a fireman's relief association exists as aforesaid, shall, each year at the time the tax levies for the support of the city are made, and in

addition thereto, levy a tax of one-tenth of a mill on all the taxable property of the city. *In any city of the first class having a fireman's relief association with assets less than \$300,000.00, such tax levy shall be increased to a rate not exceeding three-tenths of one mill on all taxable property of the city.* The tax so levied shall be transmitted to the auditor of the county in which the city levying the tax is situated at the time all other tax levies are transmitted, and shall be collected and payment thereof be enforced with and in like manner as state and county taxes are paid and the payment thereof enforced. The county treasurer of each county in which such tax is levied and collected, or the city treasurer, in case such tax is collected by him, in any city of the class covered by this act, shall pay over the same, together with all interest and penalties collected on account of the same when collected, and all interest paid thereon between the time of collection and the time the same is paid over to the treasurer of the fireman's relief association."

Approved April 13, 1925.

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#### CHAPTER 202—H. F. No. 974

*An act relating to securing public money by city depositories.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Deposits to be made in lieu of surety bond.**—The Common Council of any city in this state, including any city operating under a Home Rule Charter adopted pursuant to Section 36, Article 4 of the State Constitution, having a population of more than 50,000 inhabitants, may whenever any bank, authorized to do business in this state, shall be designated as provided by law as a depository of the moneys of such city, in lieu of a corporate or personal bond provided by law to secure such deposit, and in addition, to any bonds or securities which now by law may be substituted in lieu of such corporate or personal bond, furnish or deposit with the City Treasurer of such city, or officer having the custody of the moneys of such city, bonds of the United States Government in an amount equal to the maximum amount of money at any time to be deposited with such bank. Provided, that such bonds must have a market value of at least par, and shall be approved by the Common Council or City Council of such city and shall be accompanied by proper assignment to the end that such depository so depositing and assigning such securities shall and will safely keep and pay over to the City Treasurer, or officer having the custody of the moneys of such city, or his order on demand, free of exchange, all moneys deposited therein at any time while such bonds shall be so deposited, with interest thereon at the rate agreed upon, and provided that in case of default on the part of such depository, the Common Council