

facts found. On or before the third day of each session the board shall report to the Legislature the results of such examinations and of its doings in the premises. It shall also witness and attest the transfer of books, accounts, vouchers, and funds from the out-going treasurer to his successor in office, verify the official record of all redeemed bonds, *certificates of indebtedness and interest coupons issued by the state, and from time to time shall cause to be destroyed all such obligations which shall have been redeemed for at least one year. The board shall cause to be prepared a complete list of all obligations destroyed and shall certify to the correctness thereof. Copies of the list shall be filed with the auditor, treasurer and public examiner.*

Approved April 8, 1925.

CHAPTER 151—H. F. No. 367.

An act to provide for the conversion of bonds and certificates of indebtedness of the State of Minnesota, and for the reissuance of lost or stolen registered bonds, or certificates.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain bonds and certificates of indebtedness to be convertible.—Any bonds or certificates of indebtedness, heretofore or hereafter issued by the State of Minnesota and which are subject to registration as to both principal and interest, shall be convertible into bonds or certificates of larger denominations in the manner herein provided.

Sec. 2. Holder to surrender to State Treasurer.—The holder of any such bonds or certificates, whether in coupon or registered form, may surrender the same to the state treasurer for conversion and he shall issue in lieu thereof one or more new fully registered bonds or certificates, as the case may be, of like maturity, aggregating in amount the bonds or certificates so surrendered for conversion. Bonds or certificates so converted may be reconverted into fully registered bonds of smaller denominations, but which shall not be for less than one thousand dollars.

Sec. 3. State Treasurer to have bonds printed.—The State treasurer shall cause to be prepared and printed blank bonds and certificates to be used pursuant to the provisions of this act, and when issued they shall be signed by the state auditor and state treasurer and be attested by the secretary of state under the great seal of the State of Minnesota. Each such bond or certificate shall contain a recital that it is issued in substitution for bonds or certificates which have been surrendered and shall describe the surrendered bonds or certificates by number, denomination and date of maturity.

Sec. 4. State Treasurer to cancel surrendered bonds.—Upon

the surrender of any bonds or certificate for conversion the treasurer shall forthwith cancel the same and all coupons, if any, attached thereto, and shall insert in the blank portions of the bonds or certificates issued in lieu thereof the number, amount, date of maturity, and name of the registered holder thereof, a description of the bonds or certificates surrendered therefor and such other data or recitals as may be necessary to complete the same. The auditor and treasurer shall keep a record showing the number, amount, date of issue and date of maturity of each such bond or certificate.

Sec. 5. **Terms of bonds to be same as of original bonds.**—The holders of any reconverted bonds or certificates issued pursuant to this act shall be entitled to the benefit of all stipulations, conditions and recitals contained in the surrendered bonds or certificates.

Sec. 6. **Duplicates may be issued in certain cases.**—If any registered bond or certificate is lost or stolen the owner thereof may procure a duplicate by furnishing the treasurer with proof of loss or theft. If such bond or certificate is registered as to principal only no interest coupons shall be attached to the duplicate issued. Duplicates shall be issued upon the forms prescribed by this act and shall state upon their face that they are issued in lieu of a lost or stolen bond or certificate and shall bear the same number as the original.

Approved April 8, 1925.

CHAPTER 152—H. F. No. 407.

An act to empower the Railroad and Warehouse Commission to regulate the construction, operation and maintenance of telephone lines and the lines of other public utilities where the same parallel or cross each other, or railroad rights of way.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Railroad and Warehouse Commission to regulate construction of telephone lines in certain cases.**—The Railroad and Warehouse Commission shall, within six months after this act takes effect, determine and promulgate reasonable regulations covering the maintenance and operation and also the nature, location and character of the construction to be used where telephone, telegraph, electric light, power, or other electric wires of any kind cross, or more or less parallel the lines of any railroad, interurban railway or any other public utility, and, to this end, shall formulate and from time to time issue general regulations covering each class of construction, maintenance, and operation of such electric wire crossing, and (or) parallel, under the various conditions existing; and the Commission upon the complaint of any person, railroad, interurban railway or other public utility claiming to be injuriously affected or subjected to hazard by any such crossing or paralleling lines