

CHAPTER 50—S. F. No. 495.

An act authorizing the Railroad and Warehouse Commission to appear before the Interstate Commerce Commission and co-operate therewith in the regulation of common carriers.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Railroad and Warehouse Commission authorized to co-operate with Interstate Commerce Commission.**—The Railroad and Warehouse Commission is hereby authorized to co-operate with the Interstate Commerce Commission for the purpose of harmonizing state and federal regulation of common carriers within the State of Minnesota to the extent and in the manner deemed advisable by the Railroad and Warehouse Commission.

Sec. 2. **Joint hearings.**—The Railroad and Warehouse Commission may conduct joint hearings with the Interstate Commerce Commission within or without the State of Minnesota.

Sec. 3. **May participate in proceedings.**—The Railroad and Warehouse Commission is hereby authorized to appear and participate in any proceeding pending before the Interstate Commerce Commission when it considers such appearance and participation advisable and in the interest of the people of the State of Minnesota.

Sec. 4. This Act shall take effect and be in force from and after its passage.

Approved March 8, 1923.

CHAPTER 51—H. F. No. 158.

An act to amend subdivision 15, Section 1, of Chapter 138, Laws 1915, relating to insurance companies, prescribing the kind of business such corporations may transact.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Insurance—Funeral benefits.**—That Subdivision 15, of Section 1, of Chapter 138, Laws 1915, be amended so as to read as follows:

15. To make contracts providing that upon the death of the assured a funeral benefit will be paid or a funeral service furnished, the aggregate amount or value of which shall not exceed \$150.00 upon any one life. *Provided, however, that any corporation that has been licensed to do business for three successive years may make contracts not to exceed \$300.00 upon any one life.*

The paid up capital stock of every such corporation authorized to transact the kinds of business enumerated in subdivisions 1 to 15 of this section shall not be less than specified below:

Subdivision 1, \$100,000.

Subdivision 2, \$100,000.

Subdivision 3, \$100,000.

- Subdivision 4, \$100,000.
- Subdivision 5, \$100,000.
- Subdivision 6, \$250,000, and a surplus constantly maintained of at least \$50,000.
- Subdivision 7, \$200,000.
- Subdivision 8, \$100,000.
- Subdivision 9, \$100,000.
- Subdivision 10, \$100,000.
- Subdivision 11, \$100,000.
- Subdivision 12, \$100,000.
- Subdivision 13, \$100,000.
- Subdivision 14, \$100,000.
- Subdivision 15, \$10,000.

Companies organized to transact the business specified in Subdivision 15 shall be subject to all the provisions of law relating to legal reserve life insurance companies, except that the deposit with the commissioner of insurance shall be \$10,000 and that such company shall have secured at least one hundred applications, upon one hundred separate lives, for insurance aggregating at least \$10,000. Such companies shall issue only non-participating policies, which shall be construed as industrial policies.

Any such corporation having a paid up capital stock of not less than \$200,000 and a surplus of not less than \$50,000 constantly maintained may, when authorized by its articles of incorporation, transact any or all of the kinds of business specified in subdivisions 1 to 15 inclusive, excepting those specified in subdivisions 1, 2, 4, 6 and 15.

Any such corporation having a paid up capital stock of not less than \$200,000, may transact the kinds of business specified in subdivisions 1, 2 and 12 of this section.

Any such corporation having a paid up capital stock of not less than \$200,000, and authorized to transact the kinds of business specified in subdivision 4 of this section may also transact the kinds of business specified in subdivision 5.

Any such corporation, having a paid-up capital stock of not less than \$250,000, and a surplus of not less than \$50,000 constantly maintained, when authorized to transact the kinds of business specified in subdivision 6, may also transact the kinds of business specified in subdivisions 7, 8, 9, 10, 11, 12, 13 and 14.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 9, 1923.

CHAPTER 52—H. F. No. 290.

An act fixing the salaries of county commissioners in counties of this state having eighty-five (85) or more congressional full and