

agent of such investment company or dealer, which fee and registration shall entitle each agent to act as such until the first day of July following, unless said authority is sooner revoked by the commission or the dealer or investment company. Each of such agents shall make a new registration on July 1 of each year for the renewal of his agency, and the commission shall charge and collect for each such renewal registration a fee of three dollars."

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved January 31, 1923.

CHAPTER 5—S. F. No. 156.

An act relating to certain proceedings under Chapter 54 Laws 1911, as amended, and legalizing the same and bonds authorized in pursuance thereof.

Be it enacted by the Legislature of the State of Minnesota

Section 1. **Proceedings and bonds legalized.**—In all cases where proceedings have been had in any county under the provisions of Chapter 54, Laws 1911, as amended by Chap. 441, Sec. 17, Laws 1917, and the acts supplemental thereto, and the lien statement in connection therewith, provided for in Section 5543, G. S. 1913, has been signed, filed and recorded, and bonds to meet the expense thereof have been authorized, advertised and awarded by the county board to a purchaser, but not delivered or paid for, and meanwhile such county has been divided by proceedings to that end, and a new county created out of part of its territory, and part of the benefited lands are in each of the two counties, the proceedings already had are hereby legalized and made valid, and the county in which said proceedings were initiated, is authorized and empowered to deliver such bonds to the purchaser on receiving the purchase price therefor, and bonds so issued are declared and made legal and binding obligations of the county in which said proceedings were initiated.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 1, 1923.

CHAPTER 6—H. F. No. 125.

An act to amend Section 5221 of the General Statutes of Minnesota for 1913, relating to sales of school and other state lands.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Date of sales of State lands to be fixed by State Auditor.**—That Section 5221 of the General Statutes of Minn-