

CHAPTER 247—S. F. No. 769.

A bill for an act to amend section 4635, General Statutes, Minnesota, 1913, as amended by Chapter 299, Session Laws of Minnesota, 1917, and Chapter 136, Session Laws of Minnesota, 1919, relating to the fees to be paid for examinations of state banks, trust companies, savings banks and local and general building and loan associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Fees for examination of banks, etc.**—That Section 4635, General Statutes, Minnesota, 1913, as amended by Chapter 299, Session Laws of Minnesota, 1917, and as amended by Chapter 136, Session Laws of Minnesota, 1919, be and the same hereby is amended so as to read as follows:

4635. Each bank, trust company, savings bank, local or general building and loan association organized under the laws of this state, shall pay into the state treasury for each authorized regular or special examination made at any time by the superintendent of banks of such institution, a fee to be determined as follows:

In case of state banks, trust companies, or savings banks, for each examination a minimum fee of \$37.50 plus an amount equal to *three* cents for each \$1,000 of assets in excess of \$25,000, and not exceeding \$5,000,000, and plus an amount equal to *one and one-half cents* for each \$1000 of assets over \$5,000,000, and in the case of trust companies an additional amount equal to *one and one-half cents* for each \$1000 value of properties held in trust for the benefit of others.

In the case of local or general building and loan associations, for each examination, a minimum fee of \$15.00 plus an amount equal to 2c for each \$1,000 of assets in excess of \$15,000 and not exceeding \$5,000,000 and plus an amount equal to 1c for each \$1,000 of assets over \$5,000,000.

Said fees shall be paid by the institution examined within twenty days after a statement of the amount thereof shall have been rendered the institution examined by the superintendent of banks, and if not so paid shall bear interest at the rate of six per cent per annum.

Sec. 2. **Inconsistent acts repealed.**—All acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 12, 1923.

CHAPTER 248—S. F. No. 1063.

An act providing for the payment of certain items of cost of