

punged from the Constitution, saving, excepting and reserving to the State, nevertheless, all rights, remedies and forfeitures accruing under said amendment. *Provided, however, that for the purpose of developing the agricultural resources of the state, the State, may establish and maintain a system of rural credits and thereby loan money and extend credit to the people of the State upon real estate security in such manner and upon such terms and conditions as may be prescribed by law, and to issue and negotiate bonds to provide money to be so loaned. The limit of indebtedness contained in Section 5 of this Article shall not apply to the provisions of this Section, and the purposes for which the credit of the State or the aforesaid municipal subdivisions thereof may be given or loaned as herein provided are declared to be public purposes.*"

Sec. 2. Such proposed amendment shall be submitted to the people for their approval or rejection, at the general election for the year one thousand nine hundred and twenty-two, and the qualified electors of the State, in their respective districts may, at such election, vote for or against such proposed amendment by ballot, and the returns thereof shall be made and certified within the time, such vote canvassed, and the result thereof declared in the manner provided by law with reference to the election of State officers, and if it shall appear thereon that a majority, of all electors voting in such election shall have voted for and ratified said amendment, as provided in the next section thereof, then the Governor shall make proclamation thereof, and such amendment so ratified shall take effect and be in force as a part to the Constitution.

Sec. 3. The ballots used at said election, and said proposed amendment, shall have printed thereon: "Amendment of Section 10 of Article 9 of the Constitution, relating to the giving and loaning of the credit of the State to aid the development of agricultural resources and improving the economic facilities of farmers in the State of Minnesota. Yes—No—" Each elector voting upon such proposed amendment shall place a cross mark, thus, "X," in a space to be left on the ballot opposite the words "Yes" and "No," according as he may wish to vote for or against said amendment, and his vote shall be counted in accordance with the expressed will of such elector, as provided by the election laws of this State.

Sec. 4. This Act shall take effect and be in force from and after its passage.

CHAPTER 529—H. F. No. 761.

An act proposing an amendment to Section 1 of Article 9 of the Constitution of the State of Minnesota by adding thereto a new section imposing a tax upon persons, co-partnerships, companies, joint

stock companies, corporations, and associations however or for whatever purpose organized, engaged in the business of mining or producing iron ore or other ores and providing for the distribution of such taxes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. That the following amendment to section 1 of article 9 of the constitution of the State of Minnesota is hereby proposed to the people of the state of Minnesota for their approval or rejection, that is to say: Section 1 of article 9 of the constitution shall be amended by adding thereto a new section to be known as section 1A, which new section shall read as follows, to-wit: *Section 1A.* Every person, co-partnership, company, joint stock company, corporation, or association however or for whatever purpose organized, engaged in the business of mining or producing iron ore or other ores in this state, shall pay to the state of Minnesota an occupation tax on the valuation of all ores mined or produced, which tax shall be in addition to all other taxes provided by law, said tax to be due and payable from such person, co-partnership, company, joint stock company, corporation, or association however or for whatever purpose organized, on May first of the calendar year next following the mining or producing thereof. The valuation of ore for the purpose of determining the amount of tax to be paid shall be ascertained in the manner and method provided by law. Funds derived from the tax herein provided for shall be apportioned; fifty percent to the State General Revenue Fund, forty percent to the Permanent School Fund and ten percent to the Permanent University Fund. The Legislature shall by law make the necessary provisions for carrying out the provisions of this section.

Sec. 2. Such proposed amendment shall be submitted to the people for their approval or rejection at the general election for the year 1922 and the qualified electors of the state, in their respective districts may, at such election, vote for or against such proposed amendment by ballot and the returns thereof shall be made and certified within the time, such votes canvassed, and the result thereof declared in the manner provided by law with reference to the election of state officers, and if it shall appear thereupon that a majority of all electors voting at such election shall have voted for and ratified said amendment as provided for in the next section hereof, then the governor shall make proclamation thereof, and such amendment so ratified shall take effect and be in force as a part of the constitution.

Sec. 3. The ballots used at said election on said proposed amendment shall have printed thereon in bold-faced type: "For taxation of those engaged in mining iron or other ores and

apportioning the proceeds thereof: fifty percent to the State Revenue Fund, forty percent to the Permanent School Fund, and ten percent to the Permanent University Fund.

Yes.....

No.....

Each voter upon such proposed amendment shall place a cross mark thus (X) in a space to be left on the ballot opposite the words "Yes" and "No" according as he may wish to vote for or against said amendment, and his vote shall be counted in accordance with the express will of such elector as provided by the election laws of this state.

RESOLUTION NO. 1.

A concurrent resolution memorializing the congress of the United States to appropriate money in aid of the construction of public roads.

WHEREAS, The Congress of the United States has given great impetus to road building in the State of Minnesota and aided materially in financing the construction of state roads through the appropriation of Federal Aid for that purpose, and

WHEREAS, the State of Minnesota is depending upon the continuation of such Federal Aid to assist it in carrying out its road building program, and which program must be formulated and provided for by acts of the legislature of this State at its present session.

THEREFORE, BE IT RESOLVED by the Senate of the State of Minnesota, the House of Representatives concurring, that the Congress of the United States be and hereby is requested to continue the Federal Road Aid to the several states, and that the amount of such Federal Road Aid for the next four years, be in the amount of \$100,000,000 per year to be apportioned and expended in accordance with the provisions of the present Federal Road Aid Act.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Speaker of the House, the President of the Senate and to each member of the Senate and the House of Representatives in Congress from the State of Minnesota.

Approved January 18, 1921.

RESOLUTION NO. 2.

An act memorializing the Senate of the United States to pass the Adjusted Compensation Bill now pending in the Senate.