

be published in the form prescribed by the State Securities Commission in some newspaper published in the municipality in which said proposed bank is to be located, and if there is no such newspaper, then at the county seat of the county in which such bank is proposed to be located. Such notice shall be published once, at the expense of the applicants, not less than ten (10), nor more than twenty (20) days, prior to the date of such hearing. At such hearing the State Securities Commission shall consider the application, and shall hear the applicants and such witnesses as may appear in favor of or against the granting of the application of such proposed bank.

If upon such hearing it shall appear to the State Securities Commission that said application should be granted, it shall, not later than thirty (30) days after such hearing, and after said applicants have otherwise complied with the provisions of law applicable to the organization of a bank, including the provisions herein contained make and file in the office of the Superintendent of Banks its order, in writing, directing said Superintendent of Banks to issue the certificate of authorization as provided by law. If, however, said State Securities Commission shall decide that said application should not be granted, it shall deny such application and make its order, in writing, to that effect, and file the same in the office of the Superintendent of Banks, and forthwith give notice thereof by registered mail to one of the incorporators named in the application for such proposed bank, addressed to such incorporator at the address stated in such application and thereupon said Superintendent of Banks shall refuse to issue the certificate of authorization, which is prescribed by law, to such proposed bank.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 23, 1921.

CHAPTER 499—S. F. No. 760.

An act to amend subdivision 9 of Section 294, General Statutes Minnesota 1913, relating to the salaries of the Superintendent of Banks and of his deputies, assistants and employes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Salaries in office of superintendent of banks.—That subdivision 9, of section 294, General Statutes Minnesota 1913, be and the same hereby is amended so as to read as follows:

"9. OFFICE OF SUPERINTENDENT OF BANKS.

Superintendent of banks, forty-five hundred dollars; deputy superintendent of banks, *thirty-six hundred dollars; one examiner assigned to work in connection with the liquidation of banks, thirty-three hundred dollars; one examiner assigned to examination in*

cities of the first class, thirty-three hundred dollars; ten examiners at twenty-five hundred dollars each; ten assistant examiners at two thousand dollars each; two second assistant examiners at fifteen hundred dollars each; four examiners' clerks at not exceeding fifteen hundred dollars each; one chief clerk, eighteen hundred dollars; one assistant clerk, fourteen hundred dollars; four stenographers at twelve hundred dollars each. Other clerks and employes shall be paid such sum as the superintendent of banks may prescribe, not exceeding in all five thousand dollars for any one year."

Sec. 2. Inconsistent acts repealed.—All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 23, 1921.

CHAPTER 500—S. F. No. 771.

An act to amend chapter 434 of the Laws of Minnesota, 1919, relating to dangerous railroad crossings over streets and public highways and repealing all laws inconsistent therewith.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Railroad crossings to be protected.—That Section 1 of Chapter 434 of the Laws of Minnesota, 1919, be amended so as to read as follows:

"Section 1. The Railroad and Warehouse Commission of its own motion, may investigate and determine whether any railroad crossing over any street or public highway, *now or hereafter established and traveled, or to be traveled*, in this state, is, or will be when opened to public travel, dangerous to life and property, or either, and may order the same protected in any manner it may find reasonable and proper, including requiring the company to separate the grades.

Sec. 2. Inconsistent acts repealed.—All laws and parts of laws inconsistent therewith are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 23, 1921.

- CHAPTER 501—S. F. No. 773.

An act to amend Section 2148, General Statutes 1913, as amended by Chapter 470, Session Laws 1919, relating to notice of expiration of redemption from tax sale.