

## CHAPTER 48—S. F. No. 7.

*An act to amend Section six, Chapter three hundred and eighty nine of the General Laws of Minnesota for 1913, being Section No. 371 of the General Statutes of Minnesota for 1913, relating to nomination of candidates for public office.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Certificate—Number of signatures.**—That Section six of Chapter three hundred and eighty nine of the General Laws of Minnesota for the year 1913, being Section No. 371 of the General Statutes of Minnesota for 1913 be and the same is hereby amended to read as follows:

The certificate of nomination of a candidate selected otherwise than by a convention of delegates shall be signed only after the holding of the regular primary election by electors resident within the district or political division from which the candidate is presented, as follows: If for a state office on a state ticket equal to one per cent of the entire vote of the state cast at the last preceding general election; if for a congressional or judicial district office, by five per cent of the entire vote cast in any such district at the last preceding general election; and if for a county, legislative or municipal office, by ten per cent of the entire vote cast in any such county, city, village, ward or other election district at the last preceding general election. Provided that the number of signatures required shall not exceed two thousand for any state office, nor five hundred for any congressional or judicial district, nor for any other office, provided that no person shall be nominated by petition pursuant to this section for any office now or hereafter declared to be a nonpartisan office except in case of vacancy, *and provided further, that a person who has been a candidate for an office at the primary election in any year shall not be eligible for nomination for the same office in that year by petition or certificate under the provisions of this section.*

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 24, 1921.

## CHAPTER 49—S. F. No. 548.

*An act to authorize the issuance of bonds in independent school districts of cities of the first class operating under home-rule charters which do not fix the amounts which may be expended for school purposes, for the purpose of funding and paying the floating indebtedness of such districts existing at the date of the passage of the act.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Independent school districts may issue bonds.—

When the board of education or other governing body of any independent school district within the limits of a city of the first class operating under a home rule charter which does not fix the amounts which may be expended for school purposes shall by resolution declare that it is expedient to borrow money and sell the bonds of such district for an amount named in said resolution for the purpose of funding and paying the floating indebtedness of such district, such district may issue and sell its bonds to the amount mentioned in such resolution without submitting the question of such issue to the voters of the district. Such bonds shall express the amount and terms of payment and have coupons attached for the several interest payments to be made, which interest shall in no case exceed the annual rate of six per cent, payable half yearly. Such bonds shall be payable not more than twenty years from date thereof, and shall not be disposed of for less than their face value, with accrued interest.

**Sec. 2. May not issue bonds for current expense.**—No such district shall be permitted to issue bonds under this act for funding and paying any of its floating indebtedness except such as exists at the date of the passage and approval of this act, nor shall any such district be entitled to avail itself of the provisions of this act unless it shall begin proceedings to do so within ninety days from the date of the passage and approval of this act.

**Sec. 3. Publication of notice—Bids.**—Before any such bonds are sold, at least two weeks published notice shall be given of a meeting of the governing body of said school district to open and consider bids therefor. The time and place of said meeting shall be fixed, and the newspaper in which the notice shall be published designated by a resolution duly passed and recorded, which may provide for additional notice. At the time and place so fixed, the bids shall be opened, and the offer complying with the terms of such sale, and deemed most favorable, shall be accepted: Provided, that the governing body may reject any and all such offers, and award said bonds to a lower bidder, or, upon like notice, it may invite other bids.

**Sec. 4. Floating indebtedness defined.**—The term "floating indebtedness" as used in this Act shall be construed to be and to include any indebtedness of such independent school district that is not evidenced by an interest bearing bond or bonds issued by such school district or its board of education; and the bonds authorized by this Act may be issued and sold notwithstanding any limitation as to the amount of bonds and evidences of indebtedness that may be issued or sold by said school district or its board of education fixed by any law of this state. The purchaser or purchasers of said bonds shall not be required to see

that the proceeds from the sale of said bonds are applied to the funding or payment of said floating indebtedness.

**Sec. 5. Legality of bonds not to be questioned.**—No purchaser or owner of any bonds that shall be issued by authority of this Act shall be obliged to inquire into the amount or validity of the debts which are to be funded and paid by such bonds, but the determination by the resolution of the Board of Education or other governing body of such school district to issue its bonds for funding and paying its floating indebtedness shall be conclusive evidence as to such purchaser or owner of the amount and validity of the indebtedness to be funded and paid by said bonds or the proceeds from the sale thereof.

**Sec. 6.** This act shall take effect and be in force from and after its passage.

Approved February 28, 1921.

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#### CHAPTER 50—S. F. No. 495.

*An act to legalize certain proceedings heretofore taken for the improvement of streets in cities of the fourth class and villages and to legalize the assessments of the cost of such improvements and the certificates of indebtedness issued to defray the expense thereof.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Proceedings and assessments and certificates of indebtedness for street improvements legalized.**—In all cases where a city of the fourth class or village has heretofore, acting through its principal governing body, determined to improve any street or streets or alley or alleys within such municipality by laying and maintaining pavements, gutters and curbs thereon, by a resolution adopted by its principal governing body after a meeting at which all property owners whose property was liable to be assessed therefor had been notified to be present by a notice of such meeting published at least once prior to such meeting in the official newspaper, and has entered into a contract for the construction thereof and such improvement has actually been constructed, and has adopted an assessment of the cost thereof upon the abutting property, either based upon the number of front feet or upon the basis of benefits, at a meeting of the principal governing body of said municipality, and notice of the time and place where and when said governing body would meet to pass upon such proposed assessment has been published in the official paper, and the municipality, acting through its principal governing body, has issued Certificates of Indebtedness, in such amounts as are necessary to defray in whole or in part the expense incurred or to be incurred in making such improve-