

fund to be used only in the payment of losses and expenses in the event the total liabilities of the company, including its statutory reserves and such guaranty reserve fund, are in excess of its total admitted assets and that the total contingent liability of the policyholders has been exhausted. The guaranty reserve fund may be created from the profits or surplus of the company, also by the levying of assessments, but no policyholder shall be liable for an assessment for any purpose whatsoever for an amount greater than as specified in his policy contract.

Sec. 6. This act shall take effect from and after the date of its passage.

Approved April 15, 1921.

---

#### CHAPTER 289—H. F. No. 230.

*An act to amend Section 2, of Chapter 515, Laws 1919, relating to taxation of insurance companies, and to provide for the relief of domestic mutual companies from unpaid taxes accruing by reason of the unconstitutionality of Chapter 184, Laws 1915.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Payment for maintenance.**—That Section 2 of Chapter 515 Laws 1919 be, and the same is, hereby amended to read as follows:

Every domestic and foreign company, except town and farmers mutual insurance companies and domestic mutual insurance companies other than life, shall pay to the state treasurer on or before April 30, annually, a sum equal to two per cent. of the gross premiums less return premiums on all direct business received by it in this state, or by its agent for it, in cash or otherwise, during the preceding calendar year, and if unpaid by said date a penalty of ten per cent. shall accrue thereon, and thereafter such sum and penalty shall draw interest at the rate of one per cent. per month until paid. In the case of every domestic company such sums shall be in lieu of all other taxes, except those upon real property, owned by it in this state, which shall be taxed the same as like property of individuals, and in the case of every foreign company such sums shall be in lieu of all other taxes, except those upon real and personal property owned by it in this state, which shall be taxed the same as like property of individuals, and except that in addition thereto every foreign fire company doing business in any city wherein a salvage corps has been established pursuant to law for which such company and every foreign company insuring against loss and damage by water to goods and premises arising from the breakage or leakage of sprinklers, pumps, or other apparatus erected for extinguishing fires or its agents for it, are not otherwise subject to taxation, shall at the same time pay to the treasurer of the duly authorized board

of underwriters therein a tax equal to two and one-half per cent. of the gross direct premiums, less return premiums, received by it during the preceding year upon property located within the corporate limits of such municipalities, upon policies covering loss or damage by fire, lightning, loss or damage by water to goods or premises arising from the breakage or leakage of sprinklers, pumps, or other apparatus erected for extinguishing fires, which shall be used by such board for the equipment and maintenance of such corps.

**Sec. 2. Taxes cancelled in certain cases.**—All town farmers mutual insurance companies and domestic mutual insurance companies other than life, are hereby relieved from the payment of unpaid taxes, if any there be, under Section 3302, General Statutes of 1913, for the years 1915 to 1920 inclusive, which have accrued by reason of the declaring of said Chapter 184 of the Laws of the State of Minnesota for the year 1915 to be unconstitutional by the Supreme Court of the State of Minnesota, and any such unpaid taxes for said years are hereby cancelled and declared null and void.

Approved April 15, 1921.

#### CHAPTER 290—H. F. No. 900.

*An act to amend subdivision 4 of Section 6492, General Statutes, 1913, relating to membership in the State Agricultural Society.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Membership in State Agricultural Society.**—That subdivision 4 of section 6492, General Statutes, 1913, be and the same hereby is amended so as to read as follows:

"4. Two delegates elected by, and the president, ex officio, of the following societies and associations: the state horticultural society; the state dairymen's association; the state beekeepers' association; the Minnesota live stock breeders' association; the Minnesota *crop improvement* association; the Minnesota swine breeders' association; the Minnesota sheep breeders' association; the Minnesota horse breeders' association; the Minnesota veterinary association; the Minnesota cattle breeders' association; the state poultry association; Minnesota implement dealers' association; the Minnesota florists' association; the Minnesota garden flowers' association; the Minnesota county exhibitors' association; the Minnesota federation of county fairs; the state forestry association; the Minnesota state grange association; and the Minnesota farm bureau federation. The following societies and associations shall be entitled to one vote each: Minneapolis market gardeners' association of Minnesota; the state growers' association; Minnesota Shorthorn breeders' association; Minnesota Guernsey breeders' association; Minnesota Jersey cattle club; Minnesota Holstein-