

providing for the erection and maintenance of a building or monument in recognition of the services performed by soldiers, sailors, marines and war veterans of the United States. Said ordinance may also provide for the maintenance, supervision and control of such monument or building after its erection.

Sec. 2. Bonds may be voted.—Said council, may whenever it shall have resolved that it is expedient to borrow money for such purpose and a proposal to do so in an amount specified shall have been duly submitted to and approved by a majority of the voters of such city voting at a special election called for the purpose or at a general or annual election, in the notice whereof the proposed issue shall have been plainly submitted for approval or rejection, issue and sell the bonds of such city for such purpose in the manner now provided by law for the issuance of bonds by cities for other purposes. The proposal to erect a monument or building and the proposal to issue bonds to defray the cost thereof may be submitted at the same election. The proceeds of such bond issue shall be used for the erection and maintenance of the monument or building provided for by the council.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 13, 1921.

CHAPTER 258—S. F. No. 650.

An act to amend Section 6360, General Statutes, 1913, as amended by Chapter 85, Session Laws of Minnesota for 1919, relating to the ownership of real estate by banks.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Banks may own real estate when.—That section 6360, General Statutes of Minnesota, 1913, as amended by chapter 85, Session Laws of Minnesota, 1919, be and the same hereby is amended so as to read as follows:

“6360. Such bank may purchase, hold and convey real estate for the following purposes:

1. Such as shall be necessary for the convenient transaction of its business, including with its banking office other apartments to rent as a source or income, which investment shall not exceed forty per centum of its paid-in capital stock and permanent surplus.

2. Such as is acquired through foreclosure of any mortgage given to it in good faith by way of security for loans made or money due to such bank.

3. Such as is conveyed to it in satisfaction of debts previously contracted in good faith in the course of its dealings.

4. *Such as it acquires by sale on execution or judgment of any court in its favor.*

It shall not purchase, hold or convey real estate in any other case or for any other purpose whatever. No real estate acquired in the cases contemplated in the second, third and fourth subsections above shall be held for a longer period than five years, unless such time has been extended by certificate of the superintendent of banks duly filed for record with the register of deeds of each proper county.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 13, 1921.

CHAPTER 259—S. F. No. 695.

An act to amend Section 4178, General Statutes, 1913, relating to the duties of the railroad and warehouse commission.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Duties of railroad and warehouse commission.**—That section 4178, General Statutes, 1913, be and the same is hereby amended so as to read as follows:

"4178. The commission shall inquire into the management of the business of all carriers and warehousemen subject to their supervision, and shall keep itself informed as to the manner in which the same is conducted, and shall obtain from such carriers and warehousemen all information necessary for the performance of its duties. One of their number shall visit the stations on the lines of each railroad as often as practicable, giving twenty days' notice in the local newspapers of the time and place of each visit, and personally inquire into the management of such railroad business, and at least once each year shall visit every county having a railroad station, and inquire into the management of such railroad business. For this purpose all common carriers and their officers and employees are required to furnish such commissioner with reasonable and proper facilities. Each commissioner, in his official capacity, shall pass free on all railroad trains, and at all suitable times may enter and remain in the cars, offices, or depots of any railroad company; and whenever, in the judgment of the commission, any common carrier fails in any respect to comply with the law, or any repairs are necessary upon its railroad, or any reasonable addition to or change of its stations, station houses, or transfer facilities, or change in the mode of operating its road or conducting its business, will promote the security or convenience of the public, *or whenever in the judgment of the commission, the operation by any common carrier of one passenger train each may on each and every day, including Sundays, through each coun-*