

Provided, however, that any person or corporation selling or delivering gasoline, benzine or naphtha in bulk by tanks shall, in lieu of the stamp or brand herein provided for, furnish and deliver to the purchaser a certificate as above set forth.

Provided, however, that it shall be deemed a full compliance with this act if the said label or tank wagon sale ticket shows a distillation "end point" not higher than 450° Fahrenheit.

All visible containers and all devices used for drawing gasoline from underground containers at filling stations, garages, and other places, where gasoline is sold or offered for sale, shall be stamped or labeled in a visible place with two-inch figures showing the "end point" of the contents of such containers and the retail price of same contents.

Approved September 22, 1919.

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CHAPTER 55—H. F. No. 133.

*An act to provide for the incorporation of farmers and township mutual reinsurance or guaranty associations.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Mutual re-insurance or guarantee associations authorized.**—Not less than twelve (12) township mutual fire insurance companies or farmers' mutual fire insurance companies now doing business in this state may organize a mutual association for the purpose of insuring its members against losses occurring within any one calendar year exceeding one per cent of the total amount of insurance in force. Any township mutual fire insurance company or farmers' mutual fire insurance company now or hereafter organized is eligible for membership in such association.

**Sec. 2. Filing of articles or resolutions.**—The incorporation of such association shall be effected by filing with the commissioner of insurance and with the secretary of state a certificate of incorporation duly executed and acknowledged by the companies forming such association, said companies having been first duly authorized by resolution duly adopted at a regular annual meeting or at a special meeting called for that purpose, which certificate shall state in substance such facts as are required to be stated in certificates of incorporation by the general corporation laws of this state, and shall have first been approved by the commissioner of insurance.

**Sec. 3. Withdrawal.**—Any member of such association may withdraw from membership upon giving ninety (90) days' notice of its intention so to do when such withdrawal has been authorized by a majority vote of its members at a regular meeting or a special

meeting called for that purpose. Such withdrawal shall not in any way affect its liability to contribute for any losses or expenses which may have been incurred prior to the time of withdrawal.

**Sec. 4. Corporate powers.**—In addition to the powers hereby conferred, every such association shall have the corporate powers which are granted to corporations under the general corporation laws of this state.

**Sec. 5. Selection of directors.**—The directors of such association shall be chosen from the officers of its members and at its first meeting shall adopt by-laws which shall be filed with the commissioner of insurance and shall not be effective until approved by him.

**Sec. 6. Perpetual existence authorized.**—The corporate existence of any such association may be made perpetual by so providing in its articles of incorporation.

**Sec. 7. Assessments to be paid.**—Member companies of any such association shall on the first day of February of each year pay to the treasurer thereof an advance assessment to be fixed by the by-laws of such association, which association shall be based upon the amount of insurance of each of its member companies during the calendar year ending December 31st next preceding, and every such association may maintain as a fund for the payment of losses and expenses an amount not exceeding one-half of one mill on the total amount of insurance in force in its member companies. The individual members of the member companies shall be subject to assessment in case the funds of the member companies are insufficient to pay the assessment made by the association, to the same extent and in the same manner as though said assessment by the association was a loss by fire for which the member company was liable.

**Sec. 8. Annual statement.**—Every such association shall file with the commissioner of insurance an annual statement and procure a certificate of authority as required by law of township mutual fire insurance companies.

**Sec. 9. Fees to be paid.**—There shall be paid by such association to the commissioner of insurance, and by him accounted for to the state of Minnesota, the following fees:

- 1. For filing certificate of incorporation.....\$2.00
- 2. For filing annual statement..... 1.00
- 3. For certificate of authority annually..... 1.00

**Sec. 10. Under supervision of insurance commissioner.**—The certificate of incorporation and by-laws forms of contracts and policies adopted or issued by every such association, and the general conduct of its affairs, shall be subject to the general supervision and jurisdiction of the commissioner of insurance, and such

commissioner, whenever requested by five or more members of such association, shall make an examination of the affairs thereof at the expense of such association. Whenever, after such examination, the commissioner is satisfied that any such association has violated the law, has exceeded its powers, is not carrying out its contracts in good faith, is transacting business fraudulently, or is in such condition as to render further proceedings hazardous to the public or its members, he may, after hearing duly had, suspend the license of such association and present the facts relative thereto to the attorney general, who shall, if the circumstances warrant, commence an action to enjoin said association from carrying on any further business and for the appointment of a receiver, who shall, under the direction of the court, proceed to close the affairs of such association and distribute its funds to those entitled thereto.

Sec. 11. This act shall take effect and be in force from and after its passage.

Approved September 22, 1919.

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#### CHAPTER 56—H. F. No. 134.

*An act authorizing cities having a population of not less than ten thousand people nor more than twenty thousand people, according to the last Federal census, to issue bonds for the purpose of erecting and equipping city hospitals.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **\$50,000 bonds authorized by certain cities.**—Any city in this state having a population of not less than ten thousand people nor more than twenty thousand people, according to the last federal census; in addition to all the powers possessed by such city, is hereby authorized and empowered, acting by and through the city council, city commission, or other governing body of said city, to issue and sell not exceeding fifty thousand dollars (\$50,000.00) par value, in and of the bonds of such city, for the purpose of aiding in defraying the expense of erecting and equipping a city hospital in such city. The denominations, maturities, interest rate and terms of sale shall be provided by law, and by the majority vote of the city council, city commission or other governing body of such city.

Sec. 2. **Resolution to be adopted by city council and to be submitted to vote of people.**—Before any bonds are issued under the provisions of this act by any such city, there shall be adopted by the city council, city commission or other governing body of such city, a resolution certifying the purpose for which such bonds are required, the amount thereof necessary to be issued, the rate of interest the same shall bear, and the terms upon which said