

Section 1. \$2,500 clerk hire for treasurer in certain counties.—In each county of this state containing seventy-five (75) or more congressional townships of land and having an assessed valuation of not less than six million nor more than ten million dollars, the county treasurer shall be allowed for clerk hire for the year 1919 and each year thereafter, the sum of twenty-five hundred (\$2,500.00) dollars, to be paid in the manner provided by the laws of this state, relating to the payment of clerk hire allowed county treasurers.

Sec. 2. Inconsistent acts repealed.—All acts or parts of acts inconsistent herewith are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 7, 1919.

CHAPTER 53—S. F. No. 100.

An act to fix the salaries of county commissioners in counties of this state having not less than 100 nor more than 137 congressional townships, and having an assessed valuation of not less than seven million nor more than ten million dollars.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Salaries of county commissioners in certain counties.—That in all counties having not less than one hundred nor more than one hundred thirty-seven congressional townships, and having an assessed valuation of not less than seven million (\$7,000,000) dollars, nor more than ten million (\$10,000,000) dollars, the several members of the county boards shall receive a salary of eight hundred (\$800.00) dollars per year to be paid in twelve equal monthly installments, which shall be in full for all services upon the county board and committees thereof.

Sec. 2. Actual expenses an additional charge—how paid.—Each member of such county boards shall also receive his actual and necessary traveling expenses incurred in the performance of his official duties within his county, to be audited and allowed as other claims against the county. All claims for such expenses shall state clearly the nature of the services in which same were incurred, and the date of same, and all claims for expenditures amounting to one (\$1.00) dollar or more shall be accompanied by a receipt signed by the person to whom the money was paid.

All expenses incurred in connection with the construction of ditches shall be paid from the ditch fund. Each member shall keep an accurate account of the days and dates upon which ditch services are rendered, and for each such day the county revenue fund shall be reimbursed from the ditch fund in the sum of three (\$3.00) dollars, the transfer to be made by resolution of the board.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 7, 1919.

CHAPTER 54—S. F. No. 207.

An act to authorize the valuation of bonds and other securities, by insurance companies and fraternal beneficiary associations, by the amortization method.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Valuation of bonds, etc., of insurance companies, etc.**—All bonds or other evidences of debt having a fixed term and rate held by an insurance company or fraternal beneficiary association authorized to do business in this state may, if amply secured and not in default as to principal and interest, be valued as follows: If purchased at par, at the par value; if purchased above or below par, on the basis of the purchase price adjusted so as to bring the value to par at maturity and so as to yield in the meantime the effective rate of interest at which the purchase was made; provided that the purchase price shall in no case be taken at a higher figure than the actual market value at the time of purchase; and, provided further, that the commissioner of insurance shall have full discretion in determining the method of calculating values according to the foregoing rule.

Approved March 7, 1919.

CHAPTER 55—S. F. No. 695.

An act to establish a municipal court in the Village of Ironton, Crow Wing County, Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Municipal court for Ironton.**—A court of record to be known as the "municipal court of Ironton" is hereby established in and for the village of Ironton, county of Crow Wing, state of Minnesota.

Sec. 2. **Powers granted to same.**—Said court shall possess all the powers and be subject to all the provisions set forth in that portion of chapter five (5) Revised Laws of Minnesota for 1905, relating to municipal court, and acts amendatory and supplementary thereto.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 7, 1919.