No such company shall insure any person against damage to his own car on account of collision while the membership in such corporation is less than one thousand.

Sec. 4. **Limit of expense.**—No such company shall expend in any one year for the expense of conducting its business more than 40 per cent of its total premium and assessments actually collected and a membership fee of not more than $5.00 upon each policy written.

Sec. 5. **Guaranty reserve fund.**—Any such company may, if a majority of its members so elect, at any annual meeting or special meeting called for that purpose, amend its articles of incorporation so as to provide for a guaranty reserve fund in an amount not exceeding $100,000 said guaranty reserve fund to be used only in the payment of losses and expenses in the event the total liabilities of the company, including its statutory reserves and such guaranty reserve fund, are in excess of its total admitted assets and that the total contingent liability of the policyholders has been exhausted. The guaranty reserve fund may be created from the profits or surplus of the company, also by the levying of assessments, but no policyholder shall be liable for an assessment for any purpose whatsoever for an amount greater than as specified in his policy contract.

Sec. 6. This act shall take effect from and after the date of its passage.

Approved April 25, 1919.

CHAPTER 493—H. F. No. 966.

An act fixing and regulating the salary of help in the office of the Court Commissioner in counties having or which may hereafter have a population of 300,000 or over.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Stenographer for court commissioner in Hennepin county.**—The court commissioner shall appoint and employ one stenographer clerk who shall be paid the sum of twelve hundred dollars ($1,200) per annum, payable monthly in the same manner as other county employes are paid.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 25, 1919.