

which such money is deposited, the treasurer shall pay to him the amount so deposited. If such money is not claimed within the time aforesaid, the same shall belong to the city wherein the same is deposited and shall be credited to the general revenue or the current expense fund of such city.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 23, 1919.

CHAPTER 397—S. F. No. 924.

An act to amend Sections 3343 and 3344, General Statutes 1913, which said sections as so amended relate to the taxation of insurance companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Returns of insurance premiums.**—That section 3343, General Statutes 1913, be amended so as to read as follows:

3343. The commissioner shall include in the blank form furnished to each fire insurance company for its annual statement a list of all such municipalities, and each company shall report therein the amount of the *gross direct premiums, less return premiums, received by it on all direct business during the preceding year, upon property located within the corporate limits of such municipalities, upon policies covering loss or damage by fire, lightning, loss or damage by water to goods and premises arising from the breakage or leakage of sprinklers, pumps or other apparatus erected for extinguishing fires.* Before July 1 following the commissioner shall certify to the state auditor the name of each municipality which has had for not less than one year an organized fire department, and which has been so reported to him, and the amount of *said gross direct premiums, less return premiums, upon property located within the corporate limits of such municipality, received by each fire company upon policies covering loss or damage by fire, lightning, loss or damage by water to goods and premises arising from the breakage or leakage of sprinklers, pumps or other apparatus erected for extinguishing fires,* and taxes paid on account thereof in such year by each company.

Sec. 2. **Payment to be made to treasurer of each municipality.**—That section 3344, General Statutes 1913, be amended so as to read as follows:

3344. At the end of the fiscal year the state auditor shall issue and deliver to the treasurer of every such municipality his warrant for an amount equal to the total amount of the *two per cent tax paid by insurance companies to the state of Minnesota upon premiums received under policies of the classes of insurance as indicated in section 3343, General Statutes 1913, as amended,* and the same shall be paid out of the general revenue fund.

Approved April 23, 1919.