

CHAPTER 396—S. F. No. 698.

An act relating to lost, stolen and unclaimed property in cities of Minnesota having over 50,000 inhabitants and not governed by a home rule charter.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Publication of notice of property found or recovered or unclaimed.**—Whenever any lost, stolen or unclaimed property shall be found or recovered by any person in any city of this state now or hereafter having over fifty thousand inhabitants and not governed under a charter adopted pursuant to section 36, article 4, of the state constitution and said property shall come into the possession of the city municipality within the said city through its proper officials shall forthwith make reasonable efforts to find the owner of such property and restore the same to the owner thereof. In case such lost, stolen or unclaimed property is found or recovered under circumstances which do not give the finder or recoverer thereof knowledge or means of inquiry as to the true owner thereof, the said city through its proper officers shall forthwith give notice of the finding or recovery of such property by causing such notice to be published once a week for three successive weeks in a legal newspaper published in the city in which such lost or unclaimed property is found.

Sec. 2. **If unclaimed to be sold at public auction after advertisement—Disposition of proceeds.**—If any such lost, stolen or unclaimed property is not claimed by the owner or his agent within six months next after the finding of such property, such property may be sold at public auction by the said city by its agent or attorney, upon giving three weeks' published notice of the sale thereof, describing in such notice the property found or recovered and to be sold and specifying the time and place of the sale thereof. Such notice shall be published once each week for three successive weeks in a legal newspaper published in the city in which the lost, stolen or unclaimed property has been found or recovered. The proceeds of such sale shall be applied in payment of the expenses of the sale and all necessary costs and charges incurred in relation to such property. The person making such sale shall forthwith pay or cause to be paid the balance of the proceeds of the sale into the treasury of the city in which such sale is made, and at the same time deliver to the city treasurer to whom such balance is paid a statement containing a description of the lost or unclaimed property sold, the gross amount for which sold and the amount of costs, charges and expenses paid to each person. If the owner of the property so sold or his legal representatives shall at any time within five years after such money is deposited in the treasury of the city as herein provided furnish satisfactory evidence of his ownership thereof to the treasurer of the city in the treasury of

which such money is deposited, the treasurer shall pay to him the amount so deposited. If such money is not claimed within the time aforesaid, the same shall belong to the city wherein the same is deposited and shall be credited to the general revenue or the current expense fund of such city.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 23, 1919.

CHAPTER 397—S. F. No. 924.

An act to amend Sections 3343 and 3344, General Statutes 1913, which said sections as so amended relate to the taxation of insurance companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Returns of insurance premiums.—That section 3343, General Statutes 1913, be amended so as to read as follows:

3343. The commissioner shall include in the blank form furnished to each fire insurance company for its annual statement a list of all such municipalities, and each company shall report therein the amount of *the gross direct premiums, less return premiums, received by it on all direct business during the preceding year, upon property located within the corporate limits of such municipalities, upon policies covering loss or damage by fire, lightning, loss or damage by water to goods and premises arising from the breakage or leakage of sprinklers, pumps or other apparatus erected for extinguishing fires.* Before July 1 following the commissioner shall certify to the state auditor the name of each municipality which has had for not less than one year an organized fire department, and which has been so reported to him, and the amount of *said gross direct premiums, less return premiums, upon property located within the corporate limits of such municipality, received by each fire company upon policies covering loss or damage by fire, lightning, loss or damage by water to goods and premises arising from the breakage or leakage of sprinklers, pumps or other apparatus erected for extinguishing fires,* and taxes paid on account thereof in such year by each company.

Sec. 2. Payment to be made to treasurer of each municipality.—That section 3344, General Statutes 1913, be amended so as to read as follows:

3344. At the end of the fiscal year the state auditor shall issue and deliver to the treasurer of every such municipality his warrant for an amount equal to the total amount of the *two per cent tax paid by insurance companies to the state of Minnesota upon premiums received under policies of the classes of insurance as indicated in section 3343, General Statutes 1913, as amended,* and the same shall be paid out of the general revenue fund.

Approved April 23, 1919.