SESSION LAWS

CHAPTER 362—S. F. No. 807.

An act to authorize the board of county commissioners of any county of this state to issue and sell county bonds for the purpose of constructing or improving, or aiding in the construction or improvement of, roads in said county, or in any portion thereof, or in any counties adjoining said county, and to expend the proceeds thereof for said purposes in any one year, regardless of existing limitations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County boards may issue highway bonds.— Whenever the board of county commissioners of any county of this state shall deem it necessary for the public benefit to raise money for the purpose of constructing or improving, or aiding in the construction or improvement of, roads in said county, or any counties adjoining said county, it may issue and sell the bonds of said county for such purpose in the manner hereinafter set forth.

Sec. 2. How authorized.—No such bonds shall be issued unless authorized by said board by the unanimous vote of the members of such board before the fifteenth day of May, 1919; nor shall any such county board issue bonds for the purpose herein authorized in an amount exceeding the sum of one hundred thousand dollars.

Sec. 3. Expenditure of proceeds.—Whenever any such bonds shall be issued hereunder, the full proceeds thereof may be expended in any one year for constructing or improving streets or highways in any portion of said county or counties, notwithstanding the limitations contained in any existing law restricting the sums of money that may be expended for the purposes herein authorized and may be expended in addition to and over and above such limited amount, and may be expended for the purposes herein authorized for constructing or improving streets or highways in any portion of said county or counties.

Sec. 4. Duration, interest and signatures.—No bonds shall be issued under the terms of this act to run for a longer period than twenty-five years, or bearing a higher rate of interest than 5 per cent per annum, and none of said bonds shall be sold for less than their par value and accrued interest. They shall be sold to the highest responsible bidder or bidders after at least one week's published notice of sale. The place of payment of the principal and interest thereon and the denomination or denominations in which the same shall be issued, and their form, shall be such as may be prescribed by said board of county commissioners. All such bonds shall be signed by the chairman of the board of county commissioners, attested by the county auditor, and shall be sealed with his seal, provided the signatures to the coupons attached to said bonds, if any, may be lithographed thereon.

Sec. 5. Proceeds may be used for streets, bridges, etc.--Said board of county commissioners may appropriate such reasonable sums of money as deemed proper, from the proceeds of any bond issue or issues hereunder, to assist in the construction or improvement of streets or highways, and bridges thereon, within the limits of cities within said counties, which such streets and highways, and bridges thereon, connect with, and are extensions of, roads in such counties outside of such cities, but leading into such cities; provided, that any moneys appropriated under this section shall be expended under the direction of the proper authorities of such cities; provided, further, however, that this act shall apply only to such cities wherein the assessed valuation of all property therein for taxation purposes shall exceed 95 per cent of the assessed valuation of all property for taxation purposes in the entire county within which such cities are located.

Sec. 6. For exclusive use of board.—All moneys realized from the sale of such bonds shall be used exclusively by said board of county commissioners for the purposes herein specified.

Sec. 7. Tax levy ordered.—Said board of county commissioners, after the issuance of said bonds, shall levy a tax upon the taxable property of such county, in addition to all other taxes levied, sufficient to provide a sinking fund for the redemption of said bonds upon maturity and shall also provide a sum sufficient to pay the interest accrued, semi-annually, upon said bonds.

Sec. 8. Inconsistent acts repealed.—All acts or parts of acts inconsistent herewith are hereby repealed.

Sec. 9. This act shall take effect and be in force from and after its passage.

Approved April 22, 1919.

CHAPTER 363-H. F. No. 1073.

An act to amend Section 8 of Chapter 209, General Laws 1915, the same being Section 20-A of the workmen's compensation act, relating to the time within which actions or proceedings may be brought.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Limitation of action in compensation suits.— Section 8 of chapter 209, General Laws 1915, the same being section 20-A of the workmen's compensation act is hereby amended to read as follows: