

Sec. 2. When beneficiary is entitled to benefit.—That section 3545, General Statutes, 1913, be and the same is hereby amended to read as follows:

Section 3545. Any association may create, maintain, invest, disburse and apply a reserve, emergency, surplus or other fund in accordance with its constitution and laws for the purpose specified in section 5 (3541) of this act. Any such association so creating, maintaining, investing, disbursing, or applying any such reserve, emergency, or surplus fund, shall not be held to be organized or carried on for profit within the intent of the provisions of section 1 (3537) of this act. Such funds shall be held, invested and disbursed for the use and benefits of the association, and no member or beneficiary shall have or acquire any individual rights therein, or be entitled to an apportionment or the surrender of any part thereof *except as provided in section 3541*. The funds from which benefits shall be paid and the funds from which the expenses of the association shall be defrayed, shall be derived from periodical or other payments by the members of the association, and accretions of said funds; and every such association shall provide in its constitution or laws that if such regular payments are insufficient to pay all matured death and disability claims in full and to provide for the creation and maintenance of the funds required by its constitution and laws, extra assessments, or other payments, may be levied upon the members to meet such deficiency.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.

CHAPTER 36—H. F. No. 321.

An act extending the time of expiration of certain state timber permits.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Extension of certain timber permits authorized.—That the time of expiration under timber permits numbered 3711 to 3736, both inclusive, heretofore issued by the auditor for timber sold on January 22 and 23 and on February 23, 1918, by their terms expiring on June 1, 1919, are hereby extended to June 1, 1920.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.