

Sec. 2. **Inconsistent acts repealed.**—All acts and parts of act inconsistent herewith are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after the 1st day of July, 1919.

Approved February 20, 1919.

CHAPTER 30—S. F. No. 29.

An act to amend section 6406, General Statutes of Minnesota 1913, relating to directors of trust companies and to vacancies in the board of directors of trust companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Vacancies in board of directors of trust companies to be filled by qualified members.**—That section 6406, General Statutes of Minnesota 1913, be and the same hereby is amended so as to read as follows:

Section 6406. Each director shall own at least ten shares of its capital stock, and a majority of them shall be residents of this state. Each shall take and subscribe an oath that he will diligently and honestly perform his official duties, and will not knowingly violate or permit to be violated any provision of law relating to trust companies, and that he is the owner in good faith of the stock above specified standing in his name on the books of the corporation; the taking of such oath to be noted on the minutes of the records of the corporation, and filed with the superintendent of banks. Failure of any person selected as director to qualify shall create a vacancy in the board, *and all vacancies in the board, however caused, shall be filled by the qualified members, provided, however, that not more than one third of the membership of such board may be so filled in any one year.*

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.

CHAPTER 31—H. F. No. 109.

An act to amend section 870 of the General Statutes of Minnesota for the year 1913, relating to the duties of county treasurers in paying and cancelling county warrants.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County treasurer authorized to borrow from one fund to pay outstanding orders against another fund.**—That section 870 of the General Statutes of Minnesota for the year 1913, be and the same hereby is amended so that the same shall read as follows:

Section 870. When any order or warrant drawn on him as treasurer is presented for payment, if there is money in the treasury for that purpose, the county treasurer shall redeem the same,

and write across the entire face thereof the word "Redeemed," the date of the redemption, and his official signature. County orders shall be numbered and registered in their order of presentation, and shall be entitled to payment in like order. The treasurer, as soon as there is sufficient money in the treasury, shall appropriate and set apart a sum sufficient for the payment of the orders so presented and registered, and, if entitled to interest, he shall issue to the original holder a notice that interest will cease in thirty days from the date of such notice; and, if orders thus entitled to priority of payment are not then presented, the next in order of registry may be paid until such orders are presented. No interest shall be paid on any order, except upon a warrant drawn by the county auditor for that purpose, giving the number and date of the order on account of which the interest warrant is drawn, *provided, that in any county in this state now or hereafter having an assessed valuation of all taxable property, exclusive of money and credits, of not less than two hundred fifty million (\$250,000,000.00) dollars, the county treasurer, in order to save payment of interest on county warrants drawn upon a fund in which there shall be temporarily insufficient money in the treasury to redeem the same, may borrow temporarily from any other fund in the county treasury in which there is a sufficient balance to care for the needs of such fund and allow a temporary loan or transfer to any other fund, and said treasurer may pay such warrants out of such funds. That any such money so transferred and used in redeeming such county warrants, shall be returned to the fund from which drawn, as soon as money shall come in to the credit of such fund on which any such warrant was drawn and paid as aforesaid.*

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.

CHAPTER 32—H. F. No. 124.

An act authorizing and empowering boards of county commissioners in counties now or hereafter having a population of not less than 150,000 and not more than 200,000 to appropriate and expend not exceeding \$25,000 per year for two years in the improvement of lakes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. \$25,000 authorized to be expended in certain counties for improvement of navigable lakes.—The board of county commissioners of any county in the state of Minnesota now or hereafter having a population of not less than one hundred and fifty thousand (150,000) and not more than two hundred thousand (200,000) is hereby authorized and empowered to appropriate and expend out of the revenue fund, a sum not exceeding twenty-five