

Sec. 2. **Inconsistent acts repealed.**—All acts and parts of act inconsistent herewith are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after the 1st day of July, 1919.

Approved February 20, 1919.

#### CHAPTER 30—S. F. No. 29.

*An act to amend section 6406, General Statutes of Minnesota 1913, relating to directors of trust companies and to vacancies in the board of directors of trust companies.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Vacancies in board of directors of trust companies to be filled by qualified members.**—That section 6406, General Statutes of Minnesota 1913, be and the same hereby is amended so as to read as follows:

Section 6406. Each director shall own at least ten shares of its capital stock, and a majority of them shall be residents of this state. Each shall take and subscribe an oath that he will diligently and honestly perform his official duties, and will not knowingly violate or permit to be violated any provision of law relating to trust companies, and that he is the owner in good faith of the stock above specified standing in his name on the books of the corporation; the taking of such oath to be noted on the minutes of the records of the corporation, and filed with the superintendent of banks. Failure of any person selected as director to qualify shall create a vacancy in the board, *and all vacancies in the board, however caused, shall be filled by the qualified members, provided, however, that not more than one third of the membership of such board may be so filled in any one year.*

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.

#### CHAPTER 31—H. F. No. 109.

*An act to amend section 870 of the General Statutes of Minnesota for the year 1913, relating to the duties of county treasurers in paying and cancelling county warrants.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County treasurer authorized to borrow from one fund to pay outstanding orders against another fund.**—That section 870 of the General Statutes of Minnesota for the year 1913, be and the same hereby is amended so that the same shall read as follows:

Section 870. When any order or warrant drawn on him as treasurer is presented for payment, if there is money in the treasury for that purpose, the county treasurer shall redeem the same,