

Sec. 3. Chap. 27 S. L. 1915 repealed.—That chapter 27, laws 1915, be and the same is hereby repealed.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved February 20, 1919.

CHAPTER 28—S. F. No. 205.

*An act relating to investments and deposits of insurance companies.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Insurance or fraternal beneficiary association funds may be invested in federal farm loan bonds.—The funds of any insurance company or fraternal beneficiary association organized under the laws of the state of Minnesota or licensed to do business therein, in addition to the investments already authorized by law, may be invested in Federal farm loan bonds.

Sec. 2. Federal farm loan bonds authorized as deposit with insurance commissioner.—Whenever the laws of the state require that an insurance company shall maintain a deposit with the insurance commissioner such deposit, in addition to the securities heretofore authorized by law, may consist in whole or in part of Federal farm loan bonds.

Approved February 20, 1919.

CHAPTER 29—S. F. No. 281.

*An act to fix the time of holding general terms of the district court in and for the Tenth Judicial District of the State of Minnesota, and amending chapter 367 of the General Statutes of 1917.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Terms of court in the tenth judicial district.—That the general terms of the district court to be held each year in the several counties constituting the tenth judicial district of Minnesota shall be held commencing on the day hereinafter described, as follows, to-wit:

In Fillmore county on the fourth Monday in May, and the second Monday in November.

In Freeborn county on the first Monday in February, the second Monday in May, and the fourth Monday in September.

In Houston county on the last Tuesday in April and the first Tuesday in December, provided that no grand jury shall be called for the April term except upon the special order of the presiding judge, directing that a grand jury be drawn.

*In Mower county on the second Monday in March and the third Monday in October.*

Sec. 2. **Inconsistent acts repealed.**—All acts and parts of act inconsistent herewith are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after the 1st day of July, 1919.

Approved February 20, 1919.

#### CHAPTER 30—S. F. No. 29.

*An act to amend section 6406, General Statutes of Minnesota 1913, relating to directors of trust companies and to vacancies in the board of directors of trust companies.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Vacancies in board of directors of trust companies to be filled by qualified members.**—That section 6406, General Statutes of Minnesota 1913, be and the same hereby is amended so as to read as follows:

Section 6406. Each director shall own at least ten shares of its capital stock, and a majority of them shall be residents of this state. Each shall take and subscribe an oath that he will diligently and honestly perform his official duties, and will not knowingly violate or permit to be violated any provision of law relating to trust companies, and that he is the owner in good faith of the stock above specified standing in his name on the books of the corporation; the taking of such oath to be noted on the minutes of the records of the corporation, and filed with the superintendent of banks. Failure of any person selected as director to qualify shall create a vacancy in the board, *and all vacancies in the board, however caused, shall be filled by the qualified members, provided, however, that not more than one third of the membership of such board may be so filled in any one year.*

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.

#### CHAPTER 31—H. F. No. 109.

*An act to amend section 870 of the General Statutes of Minnesota for the year 1913, relating to the duties of county treasurers in paying and cancelling county warrants.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County treasurer authorized to borrow from one fund to pay outstanding orders against another fund.**—That section 870 of the General Statutes of Minnesota for the year 1913, be and the same hereby is amended so that the same shall read as follows:

Section 870. When any order or warrant drawn on him as treasurer is presented for payment, if there is money in the treasury for that purpose, the county treasurer shall redeem the same,