

than thirty years from the date thereof, and such serial bonds shall not bear interest at a greater rate than five (5) per cent per annum, payable semi-annually. Provided, that the maximum amount of such serial bonds issued and sold under this act shall not exceed

One million two hundred fifty thousand dollars (\$1,250,000.00) on January 1st, 1920,

Two million seven hundred fifty thousand dollars (\$2,750,000.00) on January 1st, 1921.

Sec. 2. Manner of sale—tax levy.—The bonds authorized by this act or any portion thereof may be issued and sold by any such city, notwithstanding any limitations contained in the charter of such city or in any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the full payment of any bonds issued under this act and for the current interest thereon, and the city council or other chief governing body of such city shall each year include in the tax levy of such city, a sufficient amount to provide for the payment of such interest and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

Sec. 3. Place of payment—denominations—for of bonds.—The place of payment of the principal and interest on the bonds authorized by this act, and the denominations in which the same shall be issued, shall be such as may be determined upon by the city council or other chief governing body of the city, and may be in the form of coupon bonds or registered certificates, so-called. All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller, and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and such bonds shall not be sold for less than 95 per cent of their par value and accrued interest thereon, and then only to the highest responsible bidder therefor.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 11, 1919.

CHAPTER 216—S. F. No. 1011.

An act authorizing the County Sanitorium Commission in any county in this state, now or hereafter having an assessed valuation of over \$250,000,000 exclusive of money and credits and an area of over 5,000 square miles for the purpose of defraying the cost of erecting a new building or buildings for enlarging such sanitorium in the manner now provided by law, to issue properly authenticated vouchers or warrants upon the sanitorium fund of said county, not

exceeding the total amount permitted by law to be levied as a tax upon the taxable property of said county for the maintenance of such sanatorium.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. New buildings authorized for St. Louis county sanatorium.—That in any county in this state, now or hereafter having an assessed valuation of over two hundred and fifty million (\$250,000,000) dollars exclusive of money and credits and an area of over five thousand (5,000) square miles, the county sanatorium commission of said county is hereby authorized to issue its duly authenticated vouchers or warrants drawn upon the sanatorium fund of said county, not exceeding the total amount permitted by law to be levied as a tax upon the taxable property of such county exclusive of money and credits for the purpose of defraying part or all of the costs of erecting and equipping a new and additional building or buildings, for enlarging such sanatorium or improving sanatorium buildings, or for general maintenance purposes, in the manner now provided by law.

Sec. 2. Tax for funds for maintenance—authority to issue vouchers.—That said county sanatorium commission shall determine by resolution each year prior to July 1, the amount of money necessary for the maintenance of such sanatorium, including any new buildings or the improvement of any sanatorium building during the current or ensuing year, and a certified copy of such resolution shall be forthwith forwarded to the county board of such county, and such county board may at any time thereafter and prior to July 1, and shall not later than its regular meeting in July of each year, include the properly approved and apportioned amount so certified to it in the annual tax levy of the taxes for said county for the ensuing year, but in no case shall the amount of such levy in any one year exceed one mill on the dollar of the assessed valuation of the taxable property in said county, exclusive of money and credits.

That at any time after the approval by the county board of such amount so certified by the county sanatorium commission to said county board for the purpose of maintenance and erecting and repairing buildings, said county sanatorium commission shall have authority to issue its vouchers or warrants upon said county sanatorium fund not exceeding the amount so certified to and approved by said county board, as hereinbefore provided.

Sec. 3. In addition to already existing powers.—That the authority hereby granted shall be in addition and supplemental to all powers heretofore vested by law in any such county board or county sanatorium commission.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 10, 1919.