

## CHAPTER 180—H. F. No. 419.

*An act to legalize certain proceedings heretofore taken by the county board of any county for the drainage of lands in certain cases, and to legalize the contract for doing said work and the bonds heretofore authorized or issued or hereafter to be authorized or issued in pursuance thereof.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Proceedings of county boards of certain counties legalized.**—When the county board of any county of this state in pursuance of chapter 230, General Laws of Minnesota for 1905 and acts amendatory thereof, or supplementary thereto, has located and established, or attempted to locate and establish a ditch, drain or water course, wholly within any such county, and it has been determined by resolution adopted by said county board that such ditch, drain or water course will be of public utility and promotive of or conducive to the public health, and that the benefits to be derived from the construction thereof are greater than the total cost thereof, including damages awarded, and said county board thereafter by its order or resolution directed the county auditor of such county to let the contract for the construction of said ditch for an amount greater than the total amounts of benefits found by the viewers to result to and to be received by each piece and parcel of land and each public road, from the construction of said ditch, and said county auditor thereafter awarded the contract for the construction of said ditch, drain or water course in accordance with said order or resolution of said county board, and said county auditor in pursuance of the proceedings for the construction of said ditch, drain or water course has executed and filed in the office of the register of deeds of said county, the tabular lien statement provided for in said chapter 230, General Laws of Minnesota for 1905, as amended, making assessments for the total costs of the location, establishment and construction of said ditch against the lands, corporations and public roads found to be benefited thereby, and the aggregate amount of said assessments, and the total cost of said ditch as shown by said auditor's tabular lien statement exceed the aggregate amount of benefits as shown by the viewers' reports in said proceedings and the bonds of said county have been authorized in an amount not greater than the total cost of said ditch, drain or water course, and not greater than the total benefits assessed and recorded against said lands, corporations and public roads, by the county auditor in said tabular lien statement, then the said proceedings for the establishment of said ditch, drain or water course, and all assessments and liens so levied or attempted to be assessed or levied to defray the costs of such work including damages awarded, and the contract for the construction of said ditch, and the bonds of any county heretofore authorized or issued or hereafter to be authorized or

issued in pursuance thereof, and heretofore sold, or hereafter to be sold by the county board of any such county, are hereby legalized and declared to be valid and binding obligations of said county.

Sec. 2. **Not to affect pending actions.**—This act shall not apply to or affect any action or proceedings now pending in which the validity of any such drainage proceedings or such bonds is questioned.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 4, 1919.

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### CHAPTER 181—H. F. No. 526.

*An act to amend Section 6393, General Statutes 1913, as amended by Section 1 of Chapter 88, General Laws 1917, relating to investments of savings banks.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Investments of funds of savings banks and permission to participate in rediscounts of federal reserve banks.**—That section 6393, General Statutes of 1913, as amended by section 1 of chapter 88, General Laws 1917, be and the same is hereby amended so as to read as follows:

The trustees of any savings bank shall invest the moneys deposited therein only as follows:

1. In the bonds or other interest-bearing obligations of the United States, or in securities for the payment of which and interest thereon the faith of the government is pledged.

2. In the bonds of any state which has not defaulted in the payment of any bonded debt within ten years prior to the making of such investment.

3. In the bonds of any county, city, town, village, school, drainage or other district created pursuant to law for public purposes in Minnesota, or in any warrant, order, or interest-bearing obligation issued by this state, or by any city, city board, town or county therein, provided that the net indebtedness of any such municipality or district, as net indebtedness is defined by Revised Laws of 1905, section 777, and its amendments, shall not exceed ten per cent of its assessed valuation, or in the bonds of any county, city, town, village, school, drainage or other district created pursuant to law for public purposes, in Iowa, Wisconsin and North and South Dakota, or in the bonds of any city, county, town, village, school district, drainage or other district created pursuant to law for public purposes. in the United States, containing at least 3,500 inhabitants; provided that the total bonded indebtedness of any such municipality or district shall not exceed ten per cent of its assessed valuation.