

limited is hereby extended for two years from and after the passage of this act for the purpose of closing up the affairs of any such co-operative association and conveying its property.

Sec. 2. Conveyances legalized.—Any and all conveyances of property by any such co-operative association after the expiration of the three-year limitation prescribed by section 6198 of General Statutes of 1913, are hereby legalized and made of the same force and effect as though the same had been done within said three-year limit. *Provided that nothing herein contained shall be construed as affecting any vested rights or any action or proceeding now pending.*

Approved March 28, 1919.

CHAPTER 127—S. F. No. 950:

An act to amend Section 1, Chapter 10, Laws of Minnesota for 1917, being an act authorizing all public service corporations to give mortgages or deeds of trust covering all their property or franchises, including after-acquired property, and legalizing such mortgages or deeds of trust heretofore given.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Deeds of trust may draw 7 per cent interest.—

That section 1, chapter 10, Laws of Minnesota for 1917, be, and the same hereby is amended to read as follows:

Section 1. Any public service corporation owning property in this state may mortgage or execute deeds of trust of the whole or any part of its property and franchises to secure money borrowed by it for the construction and equipment of its lines and properties and for its corporate purposes, and issue its corporate bonds in sums of not less than one hundred dollars (\$100.00) secured by such mortgages or deeds of trust, bearing interest at a rate not exceeding *seven per cent (7%)* per annum; such mortgages or deeds of trust may by their terms include after-acquired property, real and personal, and shall be as valid and effectual for that purpose as if such after-acquired property were owned by and in possession of the corporation giving such mortgage or deed of trust at the time of the execution thereof.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 28, 1919.

CHAPTER 128—S. F. No. 160.

An act to amend Section 1488, Revised Laws 1905, the same being Section 3071, General Statutes 1913, relating to the settlement of poor persons, so as to provide for the termination of a settlement in this state.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. When the settlement shall be declared lost.—That section 1488, Revised Laws, 1905, the same being section 3071, Gen-