

and attested by the city clerk and sealed with the city seal. The signatures upon the coupons evidencing the interest on such bonds may be facsimile signatures printed thereon. None of such bonds shall be sold for less than ninety-five per cent of their par value and accrued interest.

Sec. 4. **Disposition of proceeds.**—The proceeds of said bonds shall be covered and paid into the treasury of such city and disbursed solely for the purposes provided in section 1 hereof, any provision of law to the contrary notwithstanding.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved March 27, 1919.

CHAPTER 125—H. F. No. 98.

An act to amend Subdivision 10 of Section 696, General Statutes 1913, relating to an appropriation by certain counties for a soldiers' and sailors' monument.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County boards authorized to appropriate money for erection of monuments to soldiers and sailors.**—That subdivision 10 of section 696, General Statutes, 1913, is hereby amended to read as follows:

To appropriate in counties having a population of not more than twenty thousand a sum not exceeding ten thousand dollars, and in counties having a population of more than twenty thousand and less than one hundred thousand a sum not exceeding twenty thousand dollars, to erect or aid in erecting a monument or other memorial to the soldiers and sailors of the nation, such monument or other memorial to be constructed on the court house square, or in a public park at the county seat, if there be one, or elsewhere in the county seat.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 28, 1919.

CHAPTER 126—H. F. No. 751.

An act to extend the time for closing the affairs of certain dissolved co-operative associations other than co-operative associations having power of eminent domain and legalizing conveyances.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Extension of time for closing affairs of certain dissolved co-operative associations.**—Where any co-operative association other than a co-operative association having the power of eminent domain, which has been dissolved more than three years by expiration or forfeiture of its charter, did not fully close its affairs and convey all its property within the three-year limit prescribed by section 6198 of General Statutes of 1913, the time so

limited is hereby extended for two years from and after the passage of this act for the purpose of closing up the affairs of any such co-operative association and conveying its property.

Sec. 2. Conveyances legalized.—Any and all conveyances of property by any such co-operative association after the expiration of the three-year limitation prescribed by section 6198 of General Statutes of 1913, are hereby legalized and made of the same force and effect as though the same had been done within said three-year limit. *Provided that nothing herein contained shall be construed as affecting any vested rights or any action or proceeding now pending.*

Approved March 28, 1919.

CHAPTER 127—S. F. No. 950:

An act to amend Section 1, Chapter 10, Laws of Minnesota for 1917, being an act authorizing all public service corporations to give mortgages or deeds of trust covering all their property or franchises, including after-acquired property, and legalizing such mortgages or deeds of trust heretofore given.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Deeds of trust may draw 7 per cent interest.—That section 1, chapter 10, Laws of Minnesota for 1917, be, and the same hereby is amended to read as follows:

Section 1. Any public service corporation owning property in this state may mortgage or execute deeds of trust of the whole or any part of its property and franchises to secure money borrowed by it for the construction and equipment of its lines and properties and for its corporate purposes, and issue its corporate bonds in sums of not less than one hundred dollars (\$100.00) secured by such mortgages or deeds of trust, bearing interest at a rate not exceeding *seven per cent (7%)* per annum; such mortgages or deeds of trust may by their terms include after-acquired property, real and personal, and shall be as valid and effectual for that purpose as if such after-acquired property were owned by and in possession of the corporation giving such mortgage or deed of trust at the time of the execution thereof.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 28, 1919.

CHAPTER 128—S. F. No. 160.

An act to amend Section 1488, Revised Laws 1905, the same being Section 3071, General Statutes 1913, relating to the settlement of poor persons, so as to provide for the termination of a settlement in this state.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. When the settlement shall be declared lost.—That section 1488, Revised Laws, 1905, the same being section 3071, Gen-