

rule charter adopted pursuant to section 36, article 4 of the state constitution, in addition to all powers possessed by such city, is hereby authorized to issue and sell its refunding bonds for the purpose of refunding any of the outstanding indebtedness against said city existing in the form of bonds or certificates of indebtedness payable out of the permanent improvement revolving fund of said city, which are due or which the city has the right to pay before maturity, provided that said refunding bonds shall bear interest at a lower rate than the bonds or certificates of indebtedness refunded and the principal of said refunding bonds shall not exceed the principal of the bonds to be refunded.

Sec. 2. City council to adopt resolutions.—Said bonds shall be issued only in pursuance of a resolution adopted by a majority vote of the city council or other governing body of said city and shall be paid from the permanent improvement revolving fund of said city out of the moneys to be collected from the special assessments payable into said fund, provided that if there is not sufficient money in said fund, the said refunding bonds shall be paid from the general fund, such amount to be replaced in the general fund from the said special assessments when and as collected.

Sec. 3. Form of bond.—Said refunding bonds shall be issued under the corporate seal of the city, signed by the mayor and countersigned by the city clerk and may bear such terms as to place of payment, maturity and rate of interest as may be fixed by resolution of the city council or other governing body of the city, provided, however, that said bonds shall not run more than twenty years, nor bear interest at a rate greater than four and one-half per centum per annum, payable semi-annually, and shall not be sold for less than par.

Approved April 17, 1917.

CHAPTER 336—H. F. No. 931.

An act to amend Section 1 of Chapter 123, General Laws of Minnesota 1905, the same being Section 1932, General Statutes of Minnesota 1913, as amended by Chapter 169, General Laws of Minnesota 1915, relating to the authority of villages to issue bonds for the purpose of refunding their floating indebtedness.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Bonds authorized to be issued by villages but not to exceed 15 per cent of assessed valuation of real and personal property exclusive of money and credits.—That section 1 of chapter 123, General Laws of Minnesota 1905, same being section

1932, General Statutes of Minnesota 1913, as amended by chapter 169, General Laws of Minnesota 1915, be and the same is hereby amended so as to read as follows:

Section 1. Any village in this state having a floating indebtedness may issue the bonds of such village for the purpose of refunding such indebtedness in the manner hereinafter provided; but no such bonds shall be issued or sold by said village, which, with the bonds already issued, shall exceed *fifteen* per cent of the assessed valuation of the real estate *and personal property, exclusive of moneys and credits* of said village. Such bonds shall bear interest at a rate not to exceed six (6) per cent per annum, payable annually or semi-annually, as may be determined by said village council and may run for a period not exceeding twenty years. Such bonds shall not be sold for less than their par value and the proceeds thereof shall be used exclusively for the payment of such outstanding floating indebtedness of said village.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 17, 1917.

CHAPTER 337—H. F. No. 973.

An act to amend Chapter 230, General Laws of 1913, entitled an act to amend Chapter 468, General Laws of 1909, to prevent unlawful discrimination in the sale of milk, cream or butterfat, and to provide punishment for the same.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Proof that a higher price has been paid for milk or cream in one locality than in another prima facie evidence of violation of act.—That chapter 230, General Laws of 1913, be and the same is hereby amended by adding to section 1 the following:

Proof that any person, firm, co-partnership or corporation has paid a higher price for milk or cream in one locality than in another, after due allowance for the cost of transportation has been made, shall be prima facie evidence of violation of this act.

Approved April 17, 1917.

CHAPTER 338.—H. F. No. 1021.

An act providing for improvement of lakes where the whole or major part thereof is situated in one county, having a population of not more than 18,000 inhabitants; providing for the cost of such improvement and the payment of damages arising therefrom and for the acquisition of land.