

percentage of such balance or excess of estimated cost as shall be equal to the percentage of the total estimated cost of the improvement and damages which has been or is assessed against benefited property. No such certificate shall be directed by the council or issued to the county auditor until after a report from the city engineer that the work under any such proceeding has been completed and each item of damage or cost in such proceeding paid. In any such proceeding where there is or may be such an excess of estimated cost, and there is or shall be a balance in the fund in such proceeding over and above the actual cost, the city council shall be entitled to withdraw from such fund a percentage of such fund equal to the percentage of the cost of such improvement paid by the city, and cause such percentage to be deposited in the fund from which it was originally drawn or taken by such city council.

Any existing street, park or parkway may be improved and the expense thereof assessed and raised in the manner provided by this chapter, including any or all of the following improvements to-wit, widening, grading, planting, pavements, sidewalks, curb and gutter sewers and water mains, and in the case of parks the necessary structures and apparatus for playgrounds and general park uses. In case of streets or parkways exceeding 80 feet in width, the resolution may, for the purpose of facilitating connections with private property and obviating the necessity of cutting or breaking into the improvements, order a double water main or a double sewer, one on either side of the street or parkway, or adopt such other arrangement or device as may seem most feasible.

Sec. 5. *No lands shall be acquired hereunder for streets, parks or parkways, and no proceedings shall be had for the improvement of streets, parks or parkways, where the total cost thereof shall be less than \$3,000.00.*

Sec. 6. This act shall take effect and be in force from and after its passage.

Approved March 23, 1917.

CHAPTER 104—S. F. No. 781.

An act authorizing cities of Minnesota of over 50,000 inhabitants to issue and sell municipal bonds for certain public purposes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. \$100,000 paving, curb and gutter bonds and \$500,000 trunk line sewer and \$125,000 fire bonds authorized for city of Minneapolis.—Every city of this state now or hereafter having over 50,000 inhabitants and not governed under a charter adopted pursuant to section 36, article 4, of the state constitution, in addition to all the powers now possessed by such city,

is hereby authorized and empowered, by resolution duly passed by the affirmative vote of not less than two-thirds of all the members of the city council or common council of the city, to issue and sell municipal bonds of such city to an amount not exceeding one hundred thousand dollars (\$100,000) for the purpose of defraying so much of the cost of paving and curbs and gutters in such city as is not assessable upon abutting or benefited property, and additional bonds to an amount not exceeding five hundred thousand dollars (\$500,000) to aid in defraying the cost of laying and constructing main or trunk line sewers in such city, and additional bonds to an amount not exceeding one hundred and twenty-five thousand dollars (\$125,000) for the purpose of acquiring sites for and constructing and repairing fire station houses and buildings and for the purchase of fire equipment and fire alarm and telegraph equipment, in and for such city.

Sec. 2. To be issued notwithstanding present indebtedness.—The bonds hereby authorized, or any part thereof, may be issued and sold by any such city notwithstanding any limitations contained in the charter of such city, or any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of such city shall at all times be pledged for the payment of any such bonds issued hereunder and for the payment of the current interest thereon, and the city council or common council of such city shall each year include in the tax levy for such city a sufficient amount to provide for the payment of such interest as it accrues and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

Sec. 3. To run thirty years at 4 per cent and form of issuance.—No bonds shall be issued by any such city under this act for the purposes hereinabove named to run for a longer period than thirty years, or bearing a higher rate of interest than 4 per cent per annum, payable semi-annually, but the place of the payment of the principal and interest thereon and the denominations in which the same shall be issued shall be such as shall be determined by the city council, or common council. All such bonds shall be signed by the mayor and countersigned by the city comptroller and attested by the city clerk of such city and shall be sealed with the seal of said city, except that the signatures to the coupons attached thereto, if any, may be lithographed thereon, and none of such bonds shall be sold for less than 95 per cent of their par value and accrued interest and then only to the highest responsible bidder therefor.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved March 23, 1917.