

upon the tax books and tax lists of the county in which the city is situated and shall be collected and payment thereof enforced in like manner as other city, county and state taxes are extended upon such tax books and tax lists and are collected and payment thereof enforced. The proceeds of all such taxes shall be applied to and constitute such sinking fund for the payment and redemption of the bonds and other debts and obligations of the city as they become due and payable.

Sec. 2. **Council to provide for care and investment of said fund in certain securities.**—The city council of such city shall provide by ordinance or otherwise for the care, investment and security of the sinking fund hereby authorized, either as is now provided by law in respect to the sinking fund of the city or in such manner as the city council may in its discretion deem best. When not required for immediate use for the payment of the bonds and debts of the city such sinking fund may be invested by the city council or by the sinking fund commissioners of the city, with the consent of the city council, in the bonds of such city, or in such other bonds as the permanent school funds of the state of Minnesota are permitted to be invested in, or in the bonds of any city in the state of Minnesota having a population of five thousand or more, or in such county or school bonds in the state of Minnesota as may be approved by the city council. In case of the investment of such sinking fund or any part thereof in the bonds of the city the same shall not be cancelled but shall be held as a part of such sinking fund and the interest thereon shall be applied to the increase of such sinking fund. Any bonds in which such sinking fund shall be invested may be sold and disposed of by the direction and with the consent of the city council whenever necessary for the payment therewith of any bonds or indebtedness of the city, or whenever the city council shall deem it to the best interests of the city so to do.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 23, 1917.

CHAPTER 101—S. F. No. 752.

An act providing for the charging off and canceling of uncollected and uncollectible balances due from defunct banks in certain cases to counties having a population of 300,000 or over.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Hennepin county auditor and treasurer to cancel uncollected balances against insolvent banks.**—In all counties in this state now or hereafter having a population of 300,000 or

over, if the county board determines by resolution that balances due from banks that were county depositaries, and which banks suspended and became defunct prior to 1898, are uncollectible against said banks, their sureties and their stockholders, it may authorize and direct the county auditor and the county treasurer to charge off and cancel all such uncollected and uncollectible balances upon their respective books and records, and to charge such canceled amounts against the state, the county and cities within said county in proportion to the amount each had on deposit in said banks at the time of their suspension.

Approved March 23, 1917.

CHAPTER 102—S. F. No. 779.

An act authorizing cities of this state now or hereafter having over 50,000 inhabitants to issue and sell municipal bonds for the purpose of acquiring by purchase, condemnation or otherwise lands in such cities for municipal baths, and improving the same.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. \$35,000 municipal bath bonds authorized for Minneapolis.—Any city of this state now or hereafter having a population of over 50,000 inhabitants, in addition to all the powers now possessed by such city, is hereby authorized and empowered, acting by and through the city council or common council of such city, by resolution duly passed by an affirmative vote of not less than two-thirds of all members elect of such city council or common council, to issue and sell municipal bonds of such city to an amount not exceeding thirty-five thousand dollars par value, for the purpose of acquiring, by purchase, condemnation or otherwise, lands in such city for municipal baths and improving the same.

Sec. 2. To be issued notwithstanding present indebtedness.—The bonds hereby authorized or any part thereof may be issued and sold by any such city notwithstanding any limitation contained in the charter of such city or any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued hereunder and for the current interest thereon, and the city council or common council of such city shall each year include in the tax levy for such city a sufficient amount to provide for the payment of such interest as it accrues and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.