

CHAPTER 361—H. F. No. 216.

An Act relating to the government of cities of the first class and empowering the board of park commissioners of such cities to levy and assess the cost of sprinkling or oiling parkways upon the abutting property.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Minneapolis park commissioners authorized to sprinkle with oil and assess land fronting on parkways.**—The board of park commissioners of each city of the first class not organized under Section 36, Article 4 of the state constitution, shall have power to sprinkle or oil the parkways of said city, or any part thereof, and to levy and assess the cost of said sprinkling or oiling upon the lots and lands fronting upon that part of the parkway so sprinkled or oiled by an equal rate per front foot of said lots and lands. No assessment shall be levied against property outside of the city limits of said city.

Sec. 2. **Assessment to be certified to county auditor.**—The board of park commissioners shall cause each such assessment to be certified, on or before the tenth day of October of each year, to the county auditor of the county in which the city is situated and the county auditor shall include the same with and as a part of the annual taxes for the current year upon the same lands, and such assessment shall be collected and the payment thereof enforced with and as a part of such annual taxes and with like interest, penalties and costs. Such taxes when collected shall be paid to the city treasurer and placed in the city park fund.

Approved April 24, 1915.

CHAPTER 362—H. F. No. 241.

An Act to amend Section 6361, General Statutes 1913 relating to the reserve requirements of state banks.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Reserve requirement of state banks.**—That Section 6361 of General Statutes, 1913, be and the same is hereby amended so as to read as follows:

6361. **Reserve.** It shall always keep a reserve equal to fifteen per centum (15%) of its demandable liabilities and five per centum (5%) of its time deposits if located in a reserve city, if not located in a reserve city it shall always keep a reserve equal to twelve per centum (12%) of its demandable liabilities and five per centum (5%) of its time deposits; one quarter of which shall be cash, including specie, legal tender, national bank notes and federal reserve bank notes. The remainder may

be in balance due from solvent banks. *No bank shall act as reserve agent for another without the approval of superintendent of banks if its capital and surplus is less than twenty-five thousand dollars.* Whenever its reserve shall become impaired, it shall make no new loans or discounts except upon sight bills of exchange, nor declare any dividend until the same has been fully restored. The term "Reserve City" as used herein shall be taken to mean such cities as are designated as reserve cities by act of congress or other federal authority.

Approved April 24, 1915.

CHAPTER 363—H. F. No. 450.

An Act establishing a state athletic commission and regulating boxing and sparring in the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **State athletic commission created and to be appointed by governor.**—There shall hereafter be a state athletic commission. Within thirty days after this act takes effect, the governor shall appoint three persons, who shall be citizens of this state, to be members of such commission, who shall hold office for the term of three years from the first day of June following the date of their appointment. The governor shall also appoint their successors, possessing like qualifications, on the first day of June of each successive third year, beginning with the year nineteen hundred and fifteen. The commission shall maintain general offices for the transaction of its business. The members of the commission shall, at their first meeting after their appointment, elect one of their number chairman of the commission, shall adopt a seal for the commission and may make such rules for the administration of their office, not inconsistent herewith, as they may deem expedient; and they may hereafter amend or abrogate such rules. Two of the members of the commission shall constitute a quorum to do business; and the concurrence of at least two commissioners shall be necessary to render a choice or decision by the commission.

Sec. 2. **Commission to elect a secretary.**—The commission shall appoint, and at pleasure remove a secretary to the commission, whose duty it shall be to keep a full and true record of all its proceedings, preserve at its general office all its books, documents and papers, prepare for service such notices and other papers as may be required of him by the commission and to perform such other duties as the commission may prescribe; and he may, under the direction of the commission, issue subpoenas for the attendance of witnesses before the commission with the same effect as if they were issued in an action in the district