

Sec. 2. **Regardless of present indebtedness.**—The bonds so authorized may be issued and sold notwithstanding any law of this state prescribing of fixing a limit upon the bonded indebtedness of such city. The faith and credit of the city shall be pledged for the payment of the bonds issued hereunder and the current interest thereon. The city council or other governing body of such city shall include each year in the tax levy of such city an amount sufficient to provide for the payment of such interest, and the sinking fund of the city shall be pledged to the redemption of such bonds at maturity.

Sec. 3. **Thirty years at 4 per cent.**—No bonds shall be issued under this act to run for a longer term than thirty years, or bearing a higher rate of interest than four (4) per cent, payable semi-annually. The place of payment of principal and interest and the denomination in which such bonds shall be issued shall be such as may be determined by the city council or other governing body, and may be in the form of coupon bonds or registered certificates so called.

Sec. 4. **How signed.**—All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller of such city and shall be sealed with the city seal, except that the signatures to the coupons attached thereto, if any, may be lithographed thereon; and none of such bonds shall be sold at less than 95 per cent of their par value and accrued interest, and only to the highest responsible bidder therefor.

Sec. 5. This act shall not apply to any city governed by a home rule charter.

Approved April 24, 1915.

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#### CHAPTER 341—H. F. No. 134.

*An Act to amend Section 23 of Chapter 564, Laws 1913, relating to the taxation on insurance companies for the support of the office of state fire marshal.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Town, farmers mutual and township mutual fire insurance companies not required to pay for maintenance of fire marshal's office.**—That Section 23, of Chapter 564, Laws 1913, be amended so as to read as follows:

For the purpose of maintaining the department of state fire marshal and paying all the expenses incident thereto, every fire insurance company doing business in the State of Minnesota, *excepting Town Insurance Companies, Farmers' Mutual Fire Insurance Companies and Township Mutual Fire Insurance Companies*, shall hereafter pay to the state treasurer on or before

March 1, 1914, and annually thereafter, a tax upon its fire premiums or assessments or both, as follows:

A sum equal to three-eighths of one per cent of the gross premiums and assessments, less return premiums, on all direct business received by it in this state, or by its agents for it, in cash or otherwise, during the preceding calendar year, including premiums on policies covering fire risks only on automobiles, whether written under floater form or otherwise, provided, however, that this act shall in no way affect the tax due March 1, 1913, and the payment thereof. In the case of a mutual company, the dividends paid or credited to members in this state shall be construed to be return premiums. The money so received into the state treasury shall be set aside as a special fund and is hereby appropriated for the maintenance of such office of state fire marshal and the expenses incident thereto. The state shall not be liable in any manner for the salary of said fire marshal, his chief assistant, deputies, clerks and other employes or for the maintenance of the office of fire marshal or any expenses incident thereto, and the same shall be payable only from the special fund provided for in this section.

Approved April 24, 1915.

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#### CHAPTER 342—H. F. No. 187.

*An Act to repeal Chapter 470; General Laws Minnesota for 1913, same being Sections 7453 and 7454, General Statutes Minnesota for 1913, an act entitled "An Act to provide for the filing of claims against the estate of persons under guardianship and for notices of hearing upon such claims, the filing, allowance and payment of the same, in making Sections 3728 to 3749, Revised Laws 1905, as amended and supplemented by subsequent acts applicable as far as practicable to persons under guardianship.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Chap. 470, G. L. 1913, repealed.**—That Chapter 470, General Laws, Minnesota, for 1913, same being Sections 7453 and 7454, General Statutes Minnesota 1913 be and the same hereby is repealed.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 24, 1915.