

CHAPTER 339—S. F. No. 912.

An Act legalizing bonds heretofore voted to be issued by any independent school district for the purpose of paying for expenses incurred in, and outstanding orders issued in connection with erecting a grade or high school building, installing therein heating, ventilating and plumbing plants and equipping or furnishing the same under the provisions of Chapter 272 of the General Laws of Minnesota for 1905 and acts amendatory thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Legalizing bonds issued by certain independent school districts.—All bonds heretofore voted to be issued by any independent school district for the purpose of paying and defraying the expense incurred in connection with the erection and construction of grade or high school buildings, and all outstanding orders in connection therewith, and all expenses incurred, and all orders issued or to be issued in connection with the installing and placing therein of heating, ventilating and plumbing plants and equipping and furnishing such buildings with apparatus and school furniture under the provisions of Chapter 272 of the General Laws of Minnesota 1905, and acts amendatory thereof, if any, are hereby legalized and validated and made the legal and valid indebtedness of the school district so incurring such indebtedness or issuing orders therefor.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 24, 1915.

CHAPTER 340—H. F. No. 9.

An Act to authorize any city of the first class not governed by a home rule charter to issue and sell its bonds for the purpose of arching or covering over any creek in such city.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minneapolis authorized to issue \$100,000 bonds for arching or covering creeks.—Any city of the first class not governed by a home rule charter is hereby authorized, by resolution duly passed by an affirmative vote of not less than two-thirds of all the members of its city council or other governing body, to issue and sell not to exceed \$100,000 par value, of the bonds of such city, for the purpose of arching or covering over any creek flowing in, over or across any lands or public highway in such city including the straightening of such stream and the acquiring of private property necessary to the making of such improvement.

Sec. 2. **Regardless of present indebtedness.**—The bonds so authorized may be issued and sold notwithstanding any law of this state prescribing of fixing a limit upon the bonded indebtedness of such city. The faith and credit of the city shall be pledged for the payment of the bonds issued hereunder and the current interest thereon. The city council or other governing body of such city shall include each year in the tax levy of such city an amount sufficient to provide for the payment of such interest, and the sinking fund of the city shall be pledged to the redemption of such bonds at maturity.

Sec. 3. **Thirty years at 4 per cent.**—No bonds shall be issued under this act to run for a longer term than thirty years, or bearing a higher rate of interest than four (4) per cent, payable semi-annually. The place of payment of principal and interest and the denomination in which such bonds shall be issued shall be such as may be determined by the city council or other governing body, and may be in the form of coupon bonds or registered certificates so called.

Sec. 4. **How signed.**—All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller of such city and shall be sealed with the city seal, except that the signatures to the coupons attached thereto, if any, may be lithographed thereon; and none of such bonds shall be sold at less than 95 per cent of their par value and accrued interest, and only to the highest responsible bidder therefor.

Sec. 5. This act shall not apply to any city governed by a home rule charter.

Approved April 24, 1915.

CHAPTER 341—H. F. No. 134.

An Act to amend Section 23 of Chapter 564, Laws 1913, relating to the taxation on insurance companies for the support of the office of state fire marshal.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Town, farmers mutual and township mutual fire insurance companies not required to pay for maintenance of fire marshal's office.**—That Section 23, of Chapter 564, Laws 1913, be amended so as to read as follows:

For the purpose of maintaining the department of state fire marshal and paying all the expenses incident thereto, every fire insurance company doing business in the State of Minnesota, *excepting Town Insurance Companies, Farmers' Mutual Fire Insurance Companies and Township Mutual Fire Insurance Companies*, shall hereafter pay to the state treasurer on or before