

of their par value and accrued interest and then only to the highest responsible bidder therefor.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 23, 1915.

CHAPTER 290—H. F. No. 813.

An Act to validate certain bonds heretofore purchased by the state board of investment with the funds of the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Definition of "municipality."**—The word "municipality" as used herein, shall be held to mean and include the various counties, cities, villages, boroughs, towns and school districts in the state of Minnesota.

Sec. 2. **Certain bonds validated.**—Whenever the state board of investment shall have heretofore purchased with the funds of the state of Minnesota, the bonds of any municipality in this state, the validity of any such bond shall never be questioned, except on the ground that the same and the loan made thereon was not approved by the state board of investment; that the bond in question made the entire bonded indebtedness exceed fifteen (15) per cent of the assessed valuation of the taxable property of the municipality issuing such bonds; that such bonds bear a lower rate of interest than three (3) per cent; that such bonds run for a shorter period than five years, or for a longer period than twenty years; or that the principal thereof was never paid by the state to, or received by, the officers of the municipality issuing the same; and no change of the boundary lines of any such municipality shall relieve the real property therein at the time of the issuing of such lands from any liability from taxation to pay for the same and all such bonds so purchased are hereby declared to be the valid and subsisting indebtedness of each municipality, respectively issuing the same.

Approved April 23, 1915.

CHAPTER 291—H. F. No. 857.

An Act relating to the leasing of streets or alleys, or parts thereof, not used by the public, in cities of the first class, not operating under a home rule charter.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Minneapolis council may lease certain streets or alleys.**—Every city of the first class not operating under a home