

posit with the commissioner of insurance shall be \$10,000 and that such company shall have secured at least one hundred applications, upon one hundred separate lives, for insurance aggregating at least \$10,000. Such companies shall issue only non-participating policies, which shall be construed as industrial policies.

Any such corporation having a paid up capital stock of not less than \$200,000 and a surplus of not less than \$50,000 constantly maintained may, when authorized by its articles of incorporation, transact any or all of the kinds of business specified in subdivisions 1 to 15 inclusive, excepting those specified in subdivisions 1, 2, 4, 6 and 15.

Any such corporation having a paid up capital stock of not less than \$200,000, may transact the kinds of business specified in subdivisions 1, 2 and 12 of this section.

Any such corporation having a paid up capital stock of not less than \$200,000, and authorized to transact the kinds of business specified in subdivision 4 of this section may also transact the kinds of business specified in subdivision 5.

Any such corporation, having a paid-up capital stock of not less than \$250,000, and a surplus of not less than \$50,000 constantly maintained, when authorized to transact the kinds of business specified in subdivision 6, may also transact the kinds of business specified in subdivisions 7, 8, 9, 10, 11, 12, 13 and 14.

**Sec. 2. Retaliatory provisions against other states.**—Whenever the laws of any other state, territory or country prohibit the organization of or do not provide for the organization of or the licensing in such state, territory or country of a class or kind of insurance companies or associations organized under the laws of this state and authorized to transact the business of insurance in this state, then companies or associations of the same kind or class of such other state, territory or country shall not be licensed to do business in this state.

This provision shall not apply to companies or associations organized under the laws of another state now licensed to do business in this state.

No insurance company or association or fraternal beneficiary association, not specifically exempted therefrom by law, shall transact the business of insurance in this state unless it shall hold a license therefor from the commissioner of insurance.

Chapter 418 of the laws of 1913 is hereby repealed.

Approved April 16, 1915.

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#### CHAPTER 139—S. F. No. 371.

*An Act fixing the salary of the county auditor and the clerk hire of the county auditor and the county treasurer in counties now or hereafter having not less than fifty nor more than seventy*

*congressional townships, and having at any time an assessed valuation of not more than three million dollars.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Salary of county auditor in Lake or Cook county.**—In each county of this state now or hereafter containing not less than fifty congressional townships and not more than seventy congressional townships and having at any time an assessed valuation of not more than three million dollars, as finally equalized by the state tax commission each year, the county auditor shall receive a salary of fifteen hundred (\$1,500.00) dollars a year, payable in equal monthly instalments out of the county treasury.

**Sec. 2. Clerk hire for auditor and treasurer.**—The sum of nine hundred (\$900.00) dollars per annum shall be allowed the county auditor and the sum of four hundred eighty (\$480.00) dollars per annum shall be allowed the county treasurer of any such county for clerk hire, in such offices, which clerk hire, or so much thereof as shall be found necessary, shall be paid in equal monthly instalments in the same manner as the salary of other employees of such county to the persons actually rendering the services as such clerks.

**Sec. 3. Application.**—This section shall not apply to any county where the salary or clerk hire of such county officials are now fixed by special law.

**Sec. 4.** This act shall take effect and be in force from and after its passage.

Approved April 16, 1915.

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CHAPTER 140—S. F. No. 390.

*An Act authorizing counties to reimburse county agricultural societies for moneys expended in acquiring title to lands to be used for county fair purposes.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. St. Louis county to reimburse county agricultural society for purchase of lands for county fair purposes.**—Whenever any county agricultural society or officer thereof has heretofore contributed funds for the purchase or condemnation of lands used for county fair purposes and title to such lands has been conveyed to the county, the county board of any such county is hereby authorized and empowered to appropriate to such society or officer thereof making such contribution an amount equal to the moneys so contributed by it or such officer in acquiring such land, such appropriation not to exceed in any event, the sum of three thousand dollars (\$3,000.00).

**Section 2.** This act shall be in force and effect from and after its passage.

Approved April 16, 1915.