

"5812. Same—License. Before any such corporation shall engage in the business of making such loans, and charge the rates and fees permitted by this act, it shall first obtain and have in force and effect a license for carrying on such business in the city in which such business shall be transacted. Such license shall be issued by the city clerk or corresponding officer of such city, and it shall be renewed annually, and shall not be transferable. Such license shall be granted on application to such city clerk or corresponding officer in writing pursuant to such form as such clerk or corresponding officer, or city council, or corresponding body may prescribe, for which license the licensee shall pay annually to the treasurer of said city at the time of taking out said license or renewal a uniform fee of \$25.00 per year. Such licenses shall not be granted until the applicant therefor shall file a statement under oath by its treasurer or some other officer, stating the place in the city where the business is to be carried on, the names of the corporation's officers and manager, and also an affidavit by its treasurer that in the fiscal year of said corporation next preceding the date of said application, the corporation did not pay its stockholders upon their shares in money or money's worth dividends in excess of eight per cent (8)."

Approved April 14, 1915.

CHAPTER 118—H. F. No. 1124.

An Act entitled, "An Act to amend Section 2464 of the General Statutes of Minnesota for the year 1913, being Section 2 of Chapter 226 of the General Laws of Minnesota for 1913, relating to appropriations for armories or organizations of the Minnesota National Guard."

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Established joint armories may be used by new organizations on payment of \$1,000.**—That Section 2464 of the General Statutes of Minnesota for the year 1913, being Section 2 of Chapter 226 of the General Laws of Minnesota for 1913, be and the same is hereby amended so as to read as follows:

"2464. **Same—Appropriation for armories—Bonds, etc.**—To every company and battery of the Minnesota national guard, now or hereafter organized, which shall have first deposited with the state treasurer, at least the sum of one thousand dollars (\$1,000) as evidence of good faith, and shall have conveyed or cause to be conveyed to the state of Minnesota, by good and sufficient deed of warranty, and free of encumbrances, the title to a site for an armory, which site shall have first been approved by said board, there is hereby appropriated the sum of fifteen thousand dollars, (\$15,000), which together with the said deposit shall be used for the

purpose of building, erecting and equipping an armory building on said site: Provided, that two or more organizations stationed in one or more cities or villages may combine the appropriations available for each under this act, and erect a joint armory on a common site situated wholly in either or partly in each such city or village, if the board of armory supervisors shall deem it expedient; *Provided, further, that in case two or more organizations entitled thereto have heretofore, or may hereafter, combine, and shall have become entitled to such joint appropriations and to erect a joint armory, on a common site, and such site has been duly conveyed to the State of Minnesota, and thereafter any additional organization is, or additional organizations are, regularly formed and stationed in any city or village wherein any organization has so joined in such common site and armory, and it shall be desirable and practicable, and said board shall deem it expedient, to have such new organization join in such common armory, said board may allow such new organization to join with such other organizations in such common armory, on such common site, and may allow an additional appropriation for such armory on account of such new organization so joining therein, on the furnishing by such new organization of the sum of one thousand dollars. (\$1,000) as hereinbefore provided for, without the necessity of furnishing an additional site to the State of Minnesota; and provided further, that said board shall designate as near equally as possible from the several military organizations of the national guard, which of them shall receive aid in any one year, taking into consideration the proficiency of the organization asking for aid and its needs, and giving preference to organizations not already provided with a suitable armory.*

Any city or village, or two or more cities or villages jointly, in which an armory has been heretofore, is now or may hereafter be erected or authorized under the provisions of this act, may acquire and convey to the state of Minnesota, a site, and raise and appropriate money and funds in aid of the construction, repair or improvement thereof, and to that end may issue bonds payable not more than twenty years after their issue and bearing interest at a rate not exceeding five per cent. per annum, and may deposit such money and funds and the proceeds of the sale of such bonds with the state treasurer to the credit of the proper construction fund, and may make such further provision for the maintenance and improvement of such armory as may be deemed necessary; provided, that, whenever bonds have been heretofore issued by any city or village for any of the foregoing purposes, and the validity of such bonds is not now in question in the courts, the same are hereby validated and hereby declared to be legal obligations of any city or village issuing the same; and provided further that whenever the board deems it expedient, and in fur-

therance of the purposes of this act, it may purchase and finish armories already built or partly built, deducting, however, from the purchase price, the appraised value of the site."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 14, 1915.

CHAPTER 119—S. F. No. 76.

An Act to amend Section (1) of Chapter 366 of the General Laws of Minnesota of the year 1911, relating to the salary of Register of Deeds in counties having or which may hereafter have a population of not less than 200,000 and less than 275,000 inhabitants.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Ramsey county register of deeds to receive \$500 additional salary as registrar of titles.**—That Section 1 of Chapter 366 of the General Laws of Minnesota of the year 1911 be amended so as to read as follows:

Section 1. The salary of the Register of Deeds of each county of this state having or which may hereafter have a population of not less than 200,000 and less than 275,000 inhabitants, shall be four thousand five hundred (\$4,500) dollars per annum; and during the time the Register of Deeds shall also act as Registrar of Titles he shall receive in addition thereto the sum of five hundred (\$500) dollars per annum.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 15, 1915.

CHAPTER 120—S. F. No. 399.

An Act to legalize and confirm certain corporations defectively formed, and the records thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Formation of certain corporations legalized.**—That in all cases where any corporation, purporting to have been formed under and by virtue of Title two, of Chapter thirty-four, of the General Statutes of 1894, of this state, whose articles of incorporation have been heretofore actually filed and recorded in the office of the secretary of state of this state, and actually filed for record and recorded in the office of the register of deeds of the proper county, but which articles of incorporation were in fact published only one week, instead of two successive weeks as required by law, in a weekly newspaper of the proper county,