

on the day its annual assessment falls due, all the income of the preceding year in excess of the amount required for the payment of its losses and its legal expenses. Whenever such fund has to its credit \$120,000, the directors shall by resolution declare a dividend to its members of \$20,000 thereof. The remaining \$100,000 shall be invested according to law. *Provided, however, that any company organized exclusively to write insurance against loss or damage by cyclone, tornado and wind-storm, or any one or more of them, upon the mutual plan, which has heretofore in accordance with law or otherwise established and maintained such guaranty surplus fund, may hereafter use the same for the payment of its losses and expenses in the same manner as any other funds of such company available for that purpose and that such company need not hereafter create or maintain such guaranty surplus fund.*

Approved April 10, 1915.

CHAPTER 107—S. F. No. 115.

An Act to amend Section 13, Chapter 411, Laws 1909, as amended by Section 3, Chapter 80, Laws 1913, relating to township mutual insurance companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Township insurance companies given right to insure country store buildings and threshing machines—Laws to express application.—That Section 13, Chapter 411, Laws 1909, as amended by Section 3, Chapter 80, Laws 1913, be amended so as to read as follows:

No township mutual fire insurance company heretofore organized and no company organized pursuant to this act shall insure any property outside of the limits of the town or towns in which such company is authorized by its certificate or articles of incorporation to transact business, except personal property temporarily outside of such authorized territory and except as hereinafter further provided; nor shall any township mutual fire insurance company insure any property other than dwellings and their contents, farm buildings and their contents, live stock, farm machinery, automobiles, *country store buildings, threshing machines*, farm produce anywhere on the premises, churches, school houses, society and town halls, country blacksmith shops and their contents, parsonages and their contents, and the barns and contents used in connection therewith, buttermakers' dwelling houses and contents, and barns and contents used in connection therewith.

No such company shall insure any property within the limits of any city or village except that located upon lands actually

used for farming or gardening purposes, but whenever the dwelling house of any person insured is within the limits of a town where the company is authorized to do business, and the farm on which such dwellings are situated is partly within and partly without such town, it may include in such insurance any out-buildings, farm produce, stock or other farm property on such farm outside of such limits.

No law relating to insurance companies now in force in this state shall apply to township mutual fire insurance companies unless it shall be expressly designated in such law that it is applicable to such companies.

Approved April 10, 1915.

CHAPTER 108—S. F. No. 80.

An Act providing for the donation and conveyance by the State to the City of St. Paul of certain lands of the first state fish hatchery, for a municipal forest.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Donation of certain lands by state to St. Paul for municipal forest.—Upon the adoption of a resolution by the governing body of the city of St. Paul, in Ramsey county, Minnesota, accepting a donation and conveyance from the state of a portion of the land of the first state fish hatchery of the city of St. Paul, Minnesota, hereinafter set forth, pursuant to the provisions of Chapter 211, Laws of Minnesota for the year 1913, for a municipal forest in the city of St. Paul, and upon the presentation and delivery of a certified copy of such resolution to the governor of the state, a donation and conveyance of said land shall be made by the state to the city of St. Paul.

Sec. 2. Form of deed of conveyance.—The deed of conveyance shall be executed by the governor and the state auditor, and attested by the secretary of state. Such instrument of conveyance shall recite that the donation and conveyance is made for use as a municipal forest only, under the provisions of said Chapter 211, Laws of Minnesota for 1913, and shall further provide that the said premises shall be used by the said city of St. Paul for a municipal forest only, and that in the event the said city of St. Paul shall cease to use the same for such purpose within the spirit and intent of this act, the title to said property shall ipso facto revert to the said State of Minnesota.

Sec. 3. Land to be donated.—The land and premises hereinafter referred to, which is to be donated and conveyed by the State of Minnesota to the city of St. Paul, is a part of the lands and premises of the state known as the first state fish hatchery, situated in the city of St. Paul, in Ramsey county, Minnesota, to-wit: