

law upon the state forestry board, said board is hereby authorized to secure for the state of Minnesota, by gift, purchase or condemnation, any lands and the timber thereon in Itasca state park not now owned by the state of Minnesota.

Sec. 2. Tax levy and certificates authorized.—The money for the purchase and condemnation of such lands and the timber thereon shall be obtained by the levy and collection of a state tax of an amount equal to the interest on \$250,000.00 each year for five (5) years and of \$25,000.00 a year and the amount of interest on outstanding and unpaid Itasca park certificates of indebtedness each year after said five (5) years until all such certificates and interest thereon are paid. The state auditor is hereby directed to levy and collect such tax. The proceeds of such tax are hereby appropriated, so far as necessary to do so, to the payment for such lands and the timber thereon, and said certificates of indebtedness with interest, and the incidental expenses hereafter referred to.

Sec. 3. Board to issue certificates—When latter are to be paid.—The state forestry board may issue against said taxes to be levied, collected and appropriated pursuant to the preceding section, certificates of indebtedness which shall be known as "Itasca Park Certificates of Indebtedness." They shall be in the aggregate of not more than \$250,000.00 and shall be issued in denominations of \$500.00 and shall be due in the aggregate of not more than \$25,000.00 a year beginning with 1918 and shall bear interest at not to exceed five (5) per centum per annum, and shall be sold as money is needed for the purchase or condemnation of land and timber thereon for said park as hereinbefore indicated, and the proceeds of such sales shall be used for such purchases or condemnations and interest as aforesaid, and the incidental expenses connected with such gifts, purchases or condemnations and not otherwise.

Approved April 25, 1913.

CHAPTER 532—S. F. No. 38.

An Act entitled "An Act relating to the bonding of collection agencies, fixing amount and time of bond and qualifications and number of sureties thereon, terms and conditions thereof and prescribing penalty for failure to comply with provisions of said act."

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Bond required for collection agency.—No person, partnership, association or corporation shall conduct a collection agency, collection bureau or collection office in this state, or engage in this state solely in the business of collecting or receiving payment for others of any account, bill or other indebt-

edness, or engage in this state in the business of soliciting the right to collect or receive payment for another of any account, bill or other indebtedness, or advertise for or solicit in print the right to collect or receive payment for another of any account, bill or other indebtedness, unless, at the time of conducting such collection agency, collection bureau, collection office or collection business, or of doing such advertising or soliciting, such person, partnership, association or corporation, or the person, partnership, association or corporation for whom he or it may be acting as agent, shall have on file with the secretary of state a good and sufficient bond as hereinafter specified.

Sec. 2. For \$5,000 and conditions.—Said bond shall be in the sum of five thousand dollars (\$5000.00) and shall provide that the person, partnership, association or corporation giving the same shall, upon written demand, pay and turn over to or for the person, partnership, association or corporation for whom any account, bill or other indebtedness is taken for collection the proceeds of such collection in accordance with the terms of the agreement upon which such amount, bill or other indebtedness was received for collection. Said bond shall be in such form as the attorney general shall prescribe.

Sec. 3. To run one year, unless otherwise agreed upon.—Said bond shall be for the term of one year from the date thereof, unless the secretary of state and the person, partnership, association or corporation giving the same shall agree on a longer period. No action on said bond shall be begun after two years from the expiration of the bond.

Sec. 4. Bond to be approved by secretary of state.—Said bond shall be executed by said persons, partnerships, associations or corporations as principal, with at least two good and sufficient sureties who shall be residents and owners of real estate within the state. The bond shall not be accepted unless approved by the secretary of state and, upon such approval, it shall be filed in his office. The bond of a surety company may be received if approved as aforesaid; or cash may be accepted in lieu of sureties.

Sec. 5. Record of bonds—What to contain.—The secretary of state shall keep a record of the bonds filed with him under the provisions hereof, with the names, places of residence and places of business of the principals and sureties, and the name of the officer before whom the bond was executed or acknowledged; and the record shall be open to public inspection.

Sec. 6. Violation a gross misdemeanor.—Any person, member of a partnership or officer of an association or corporation who fails to comply with any provision of this act shall be guilty of a gross misdemeanor.

Sec. 7. Not to apply to attorney, banks or trust companies.—This act shall not apply to any attorney-at-law duly authorized to practice in this state and resident herein, to a national bank, or to any bank or trust company duly incorporated under the laws of this state.

Sec. 8. This act shall take effect and be in force from and after its passage.

Approved April 26, 1913.

CHAPTER 533—S. F. No. 94.

An Act to amend Section 2056, Revised Laws 1905, relating to terminal warehouses.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Warehouseman to make reports to commission, giving various information.—That Section 2056, Revised Laws 1905, be amended to read as follows:

“Section 2056. Every terminal warehouseman shall post conspicuously in his business office, on or before Tuesday morning of each week, a statement of the amount of grain of each kind and grade in store in his warehouse at the close of business on the preceding Saturday and render a like statement, verified by him or his bookkeeper having personal knowledge of the facts, to the warehouse registrar of the commission. He shall also make a daily statement to said registrar of the amount of each kind and grade of such grain received in store in his warehouse the preceding day; the amount shipped or delivered, and the warehouse receipt cancelled on such delivery, stating the number of each receipt and the amount, kind and grade of grain shipped or delivered thereon; the amount, kind and grade of grain delivered for which no warehouse receipt was issued and how and when the same was received, the aggregate of such reported cancellations and delivery of unreceipted grain corresponding in amount, grade and kind with the shipments and deliveries reported; and shall also at the same time report the receipts cancelled upon issue of new ones, with the number of each such receipt cancelled and that issued in its place. He shall also furnish the registrar any further information regarding receipts issued or cancelled necessary for correct record of all such receipts and of grain received and delivered and shall make a further verified statement to the commission of the condition and management of any terminal warehouse under his control, at such times and in such form as the commission may require.

Every such warehouseman shall on or before the fifteenth (15) day of September in each year render such commission on blanks or forms prepared by it an itemized and verified report of