

such taxes upon such undivided interests. And thereupon such undivided interests shall be exempt from proceedings to enforce the collection of the same tax against other undivided interests, upon which such tax has not been paid and the collection of such tax upon the undivided interests upon which the taxes have not been paid shall be proceeded with in the same manner as to such undivided interests as though it were a separate description.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 25, 1913.

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#### CHAPTER 506—S. F. No. 434.

*An Act to amend Sections 3022 and 3023 of the Revised Laws of 1905 as amended by Section 7 of Chapter 468 of the General Laws of 1907 relating to savings banks and authorized securities for savings banks.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Savings banks permitted to invest in notes, bonds, etc., or unencumbered real estate in certain states.**—That Subdivision 4 of Section 3022, Revised Laws of 1905 as amended by Section 7 of Chapter 468 of the General Laws of 1907, be and it hereby is amended so as to read as follows:

“Subdivision 4. In notes or bonds secured by mortgages or trust deeds on unencumbered real estate in Minnesota, Wisconsin, Iowa, North Dakota, South Dakota, and Montana, worth when improved at least twice and when unimproved at least three times the amount loaned thereon. But not more than seventy per cent of the whole amount of the moneys of the bank shall be so loaned and such investment shall be made only on report of a committee directed to investigate the same and report its value, according to the judgment of its members, and its report shall be preserved among the bank's records.”

Sec. 2. **What shall be deposited in solvent banks or trust companies.**—That Section 3023, Revised Laws of 1905, be amended so as to read as follows:

“Section 3023. Its board shall promptly invest all deposits except so much, not exceeding fifteen per cent, as may be required for current necessary disbursements, which it shall retain or deposit in solvent authorized banking institutions in Minnesota or in the cities of New York or Chicago or in loans payable on demand upon any of the first two classes of authorized securities to the extent only of ninety per cent of their cash market value, but never exceeding par; upon condition always that in case of depreciation below that proportion it shall be immedi-

ately restored by additional security of the same classes or at once repaid. But meanwhile so much thereof as cannot be judiciously so invested *and as is not deemed necessary to be kept on hand* shall be deposited daily in one or more solvent banks or trust companies. In case of *the* insolvency thereof, *their* indebtedness, if any, to a savings bank shall be preferred to that of every other creditor except the United States and this state. *Whenever deemed necessary the bank may borrow such funds as may be required for such current necessary disbursements or the demands of its depositors and may pledge collateral therefor.*

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 25, 1913.

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CHAPTER 507—S. F. No. 477.

*An Act to prohibit the selling or disposing of intoxicating liquor, cigars, tobacco, cigarettes and certain other articles and subjects of commerce within one thousand (1,000) feet of certain state institutions.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Sale of liquor, tobacco, etc., within 1,000 feet of certain state institutions prohibited.**—Any person who shall sell or dispose of any intoxicating liquor or cigarettes at retail, or who shall maintain or assist in maintaining any place where such articles or subjects of commerce are kept for sale or disposal, and any person who shall maintain any pool or billiard room or bowling alley, or any place of amusement where persons are permitted to assemble or loiter within one thousand (1,000) feet of any of the following named state institutions, to-wit:

The St. Peter state hospital for the insane, the Rochester state hospital for the insane, the Fergus Falls state hospital for the insane, the first state asylum for the insane at Anoka, Minnesota, the second state asylum for the insane at Hastings, Minnesota, the state training school at Red Wing, Minnesota, the Minnesota home school for girls at Sauk Centre, Minnesota, the state reformatory at St. Cloud, Minnesota, the state prison at Stillwater, Minnesota, the state public school at Owatonna, Minnesota, the state sanitarium for consumptives at Walker, Minnesota, the hospital for crippled and deformed children at St. Paul, Minnesota, and the state hospital for inebriates at Willmar, Minnesota, shall be guilty of a gross misdemeanor. Provided that the provisions of this act shall not apply to any manufacturer of intoxicating liquors or drug store whose place of manufacture or business is at the time of the passage of this act located within one thousand feet of any of the institu-