

at and perfected and thereupon such bonds shall be issued and delivered by the proper officials in conformity with the true intent of such proposition and with the provisions of this act.

Sec. 6. Bonds not to be delivered until railroad is constructed.—No bonds shall be delivered to such railroad company under such proposition until the road, branch or extension thereof for the construction of which the aid has been granted shall have been completed and ready for the passage of cars from the county seat of such county to the point of termination named in such proposition.

Sec. 7. Bonds to be signed by chairman and county auditor.—All bonds issued under this act by any such county, shall be officially signed by the chairman of the board of county commissioners and by the county auditor and sealed with its corporate seal.

Sec. 8. This act shall take effect and be in force from and after its passage.

Approved April 8, 1913.

CHAPTER 208—H. F. No. 41.

An Act relating to the assessment of land through which a drainage ditch has been constructed under county or judicial ditch proceedings.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Land used for ditch and waste bank to be considered in making assessment.—In all cases where a drainage ditch has been or shall be constructed under county or judicial ditch proceedings, it shall be the duty of the persons and boards having to do with the making of the assessment, when determining the valuation of such land for taxation purposes, to take into consideration a reduction in the acreage of each tract or lot sufficient to cover the amount of land actually used for the ditch and its waste bank.

Approved April 8, 1913.

CHAPTER 209—H. F. No. 175.

An Act relating to certain conveyances between parties sustaining the relation of mortgagor and mortgagee, prescribing the effect thereof and limiting the time within which such conveyances may be adjudged a mortgage.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Conveyance by mortgagor to mortgagee.—No conveyance absolute in form between parties sustaining the rela-