

by the company to the last known address of the insured and of the assignee of record at the home office of the company, if any.

No condition other than as herein provided shall be exacted as a prerequisite to any such advance.

This provision shall not be required in term insurance.

Section 2. Company may defer payment for not more than 60 days.—That subdivision eight (8) of Section five (5) of Chapter two hundred and twenty (220), Laws of nineteen hundred and seven (1907) be and the same is hereby amended so as to read as follows:

(8) A provision which, in event of default in premium payments, after premiums shall have been paid for three years, shall secure to the owner of the policy a stipulated form of insurance, the net value of which shall be at least equal to the reserve at the date of default on the policy and on any dividend additions thereto, specifying the mortality table and the rate of interest adopted for computing such reserves, less a sum not more than two and one-half per centum of the amount insured by the policy, and of any existing dividend additions thereto, and less any existing indebtedness to the company on the policy.

Such provision shall stipulate that the policy may be surrendered to the company at its home office within one month from date of default for a specified cash value at least equal to the sum which would otherwise be available for the purchase of insurance as aforesaid and *shall stipulate that the company may defer payment for not more than sixty days after the application therefor is made*, and may stipulate that the company may defer payment for not more than six months after the application therefor is made.

This provision shall not be required in term insurance of twenty years or less.

Approved April 1, 1913.

CHAPTER 153—S. F. No. 462.

An Act to amend Section 2047 of the Revised Laws of 1905, relating to the storage and shipment of grain.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Elevators, etc., must be within switching limits to be designated as terminal points.—That Section 2047 of the Revised Laws of 1905, be amended so as to read as follows:

"Section 2047. Defined—All elevators or warehouses located *within the switching limits* of St. Paul, Minneapolis and Duluth, and other points in the state which are now, or may hereafter be designated as terminal points in which grain is received

for storage in bulk, and that of different owners mixed together or so stored that the identity of the different lots or parcels is not preserved, shall be public warehouses known as "terminal warehouses."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 1, 1913.

CHAPTER 154—S. F. No. 707.

An Act to extend the powers and duties of the public examiner to cities which now have or may hereafter have no more than fifty thousand and not less than ten thousand inhabitants.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Public examiner to inspect books of cities of not less than 10,000, nor more than 50,000.**—The public examiner of this state is hereby given the same powers and jurisdiction, and there is hereby imposed upon him the same duties; over the treasurer and other financial officers of cities in this state which now have or may hereafter have no more than fifty thousand (50,000) and not less than ten thousand (10,000) inhabitants, now imposed upon and required of him in respect of counties and public institutions; provided, that he shall not examine any of the books or accounts of any such city or official thereof except upon the written request of the mayor or city council or governing body of such city; and provided, that for his services the city shall pay to the state treasurer six (6) dollars for each day of service rendered (not exceeding four hundred (\$400) dollars in any one year) which payment shall be made within thirty days after requisition therefor by such treasurer.

Sec. 2. **Last census to be consulted in determining.**—For the purpose of this act the population of each city of this state shall be ascertained and determined according to the last census taken under and pursuant to the laws and authority of the State of Minnesota.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 1, 1913.