

Sec. 2. No bonds shall be issued by any such city for the purposes above mentioned after January 1, 1914, or to run for a longer time than thirty years, nor bearing a rate of interest greater than *four per cent per annum*, but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued, shall be such as may be determined upon by the city council, and may be in the form of coupon bonds, or registered certificates, so called.

All such bonds shall, however, be signed by the mayor and attested by the city clerk and countersigned by the comptroller of such city, and shall be sealed with the seal of the city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of said bonds shall be sold at less than ninety-five per cent. of their par value and accrued interest, and only to the highest responsible bidder therefor, upon at least ten days published notice of invitation for bids therefor.

The full faith and credit of any such city shall be pledged at all times for the payment of all bonds and the interest, issued under this act, and such city shall each year levy sufficient taxes to pay the annual interest on such bonds, and shall provide a sinking fund sufficient to insure the redemption of said bonds at maturity.

This act shall not apply to any city operating under a home rule charter framed pursuant to section 36 of article 4 of the constitution of Minnesota.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 22, 1911.

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#### CHAPTER 41—S. F. No. 638.

*An Act to amend Section 2 of Chapter 397 of the General Laws of Minnesota for the year 1909, relating to the issue of bonds by any city of over 50,000 inhabitants for the purposes therein stated.*

Be it enacted by the Legislature of the State of Minnesota:

**Bonds for arches or bridges.**—Section 1. That section 2 of chapter 397 of the General Laws of Minnesota for the year 1909, authorizing the issue of bonds by any city of over 50,000 inhabitants for the purpose of arching or covering any creek flowing in, over or across any public highway in said city, be and the same is hereby amended so as to read as follows:

**How issued and sold.**—Sec. 2. The bonds authorized by

section 1 of this act may be issued and sold by any such city notwithstanding any limitation contained in the charter of any such city or any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of the bonds issued under this act and for for the current interest thereon, and the city council or common council of such city shall each year include in the tax levy for such city a sufficient amount to provide for the payment of such interest and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

No bonds shall be issued by any such city for the purposes herein above mentioned to run for a longer term than thirty years or bearing a higher rate of interest than four per cent., payable semi-annually but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued shall be such as may be determined upon by the city council or common council and may be in the form of coupon bonds or registered certificates, so called.

All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller of such city and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of such bonds shall be sold at less than ninety-five per cent. of their par value and accrued interest, and then only to the highest responsible bidder therefor.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 22, 1911.

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#### CHAPTER 42—S. F. No. 695.

*An Act to amend Chapter two hundred and forty-four (244) of the General Laws of the State of Minnesota for the year one thousand nine hundred and nine (1909), entitled "An Act to amend Section ninety-seven (97) Revised Laws, 1905, relating to times of holding general terms of the district court of this state."*

Be it enacted by the Legislature of the State of Minnesota:

**Terms of district court in 11th judicial district.**—Section 1. That chapter two hundred and forty-four (244) of the General Laws of Minnesota for the year 1909 be amended by striking out the words, April, July and October, where they appear therein referring to the terms of the district court in St. Louis county; and by striking out the words, Last Thursday in June, where they appear therein referring to the terms of the district