

stitution to begin business according to such plan; otherwise such person or institution shall not engage in such business in this state.

Approved April 20, 1911.

---

CHAPTER 322—S. F. No. 641.

*An Act to amend chapter 276, General Laws of 1907, relating to safety appliances.*

Be it enacted by the Legislature of the State of Minnesota:

**Interlocking devices proposed to be submitted to railroad and warehouse commission.**—Section 1. That section 2 of chapter 276, General Laws of 1907 be, and the same is hereby amended so as to read as follows:

Section 2. "The commission may require any railroad company on any part of its line or lines operated in this state, to install and operate a 'block signal system' or any other device or appliance that in its judgment will best promote the public safety." Whenever any railroad company proposes to install in this state any interlocking plant, block signal system, or other safety appliance, on any part of its system, it shall first submit the plans to the commission for approval and after the same is installed, have the commission inspect same and issue a certificate before the plant is operated.

Approved April 20, 1911.

---

CHAPTER 323—S. F. No. 664.

*An Act to require all financial institutions to file a copy of their articles of incorporation with the Superintendent of Banks before doing any business in the State of Minnesota, and further regulating such institutions.*

Be it enacted by the Legislature of the State of Minnesota:

**Financial institutions to have articles approved by superintendent of banks.**—Section 1. All persons proposing to incorporate and organize any financial institution, whether defined or described as such by the laws of the State of Minnesota, shall, before doing any business in the state as a corporation, and before filing their articles of incorporation with the secretary of state or with any other officer with whom the law requires such articles to be filed or recorded, file a copy of such articles with the superintendent of banks.

**Not to advertise a greater amount than the paid in capital.**—Sec. 2. No such financial institution shall advertise as its capital any amount other or greater than the amount of actual paid in capital, which it shall have at the time of the appearance of such advertisement.

**Selection of vice president.**—Sec. 3. The directors of all financial institutions without respect to their kind or character, who are required, under the provisions of its articles of incorporation, to elect a vice president, are hereby forbidden to elect any other person or persons than members of the board of directors, or other such governing body, as vice president of such institution.

Approved April 20, 1911.

---

CHAPTER 324—S. F. No. 701.

*An Act to amend section 735, Revised Laws 1905, relating to street improvements, and assessments of the benefits or costs therefor in villages.*

Be it enacted by the Legislature of the State of Minnesota:

**Construction of sewers.**—Section 1. That section 735 of the Revised Laws of 1905 be and the same is hereby amended to read as follows:

735. Same—Street improvements.—The council of any such village may cause any street therein, or any part thereof to be graded, paved, or otherwise improved, or any sidewalk, sewer, or gutter to be built, upon a petition therefor signed by three-fourths of all owners of real estate bounding both sides, and by the owners of at least one-half of the frontage of the street or part of street to be improved, or may order any sewer to be built on any street or part of a street, or any sidewalk or gutter to be built on one side of a street or part of a street, upon like petition, if signed by the owners of at least one-half the frontage on such side of said street or part thereof to be so improved; and, without any petition, it may order any sidewalk, sewer or gutter previously built to be put in repair, or rebuilt, when necessary, and may also, upon petition, cause any street or part of street to be sprinkled when deemed necessary. The cost of such improvement or sprinkling, or any part thereof not less than half, may be assessed and levied, by resolution of the council, upon the lots or parcels of ground fronting on the street, part of street or side thereof, so improved or sprinkled and most benefited thereby.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 20, 1911.