

and constructing such sewer or sewers, or in the establishing, building, constructing and installing such water works or water plants, and in the carrying on and maintaining of such village, including all village orders and other evidences of indebtedness issued by such village to any bank or banks for the procuring of said moneys or funds for said purposes, are hereby legalized, validated, ratified, and confirmed; and all such village orders and evidences of indebtedness so issued by such village, or village council, or the governing body of such village, to any bank or banks, are hereby legalized, validated, ratified and confirmed, and made the legal, valid and binding obligations of such village. All acts and proceedings done or performed by such village, or by its village council or governing body, in the performance of said work of laying out, establishing, building and constructing streets, avenues, alleys, sidewalks, sewers and water works, or water plants, in such village, including the procuring of the necessary money and funds therefor, and for the running expenses of such village and the payment therefor, and the disbursing of funds and moneys in the payment therefor, are hereby legalized, validated, ratified and confirmed. *Provided*, however, that the full or total amount of such village orders and other evidences of indebtedness, together with all other outstanding indebtedness of such village, shall not exceed ten per cent (10%) of the assessed valuation of the taxable property of such village; *provided*, further, that nothing herein contained shall be construed as validating or legalizing any assessment or attempted assessment by any such village for or on account of any sewer, sidewalk or other public improvement; not to validate or legalize any act or proceeding of any such village which is now the subject of any pending litigation concerning its validity.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 18, 1911.

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#### CHAPTER 230—S. F. No. 632.

*An Act to authorize cities in the State of Minnesota now or hereafter having a population of more than fifty thousand inhabitants, to issue bonds for the purpose of aiding in the construction of main sewers.*

Be it enacted by the Legislature of the State of Minnesota:

**\$450,000 sewer bonds issued.**—Section 1. Any city in this state now or hereafter having a population of more than fifty thousand inhabitants, in addition to all the powers now possessed

by such city, is hereby authorized and empowered, acting by and through the common council or city council of such city, by ordinance or resolution duly passed or enacted by an affirmative vote of not less than two-thirds of all members elect of such common council, or city council, to issue and sell not exceeding four hundred fifty thousand dollars (\$450,000.00) par value in and of the bonds of such city for the purpose of aiding in defraying the expense of constructing main sewers in such city.

**Regardless of other indebtedness.**—Sec. 2. The bonds authorized by section one (1) of this act, or any portion thereof, may be issued and sold by any such city, notwithstanding any limitation contained in the charter of such city or in any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued under this act and for the payment of the current interest thereon, and the common council, or city council, of such city shall each year include in the tax levy a sufficient amount to provide for the payment of such interest as it accrues, and for the accumulation of sinking fund for the redemption of such bonds at their maturity.

**To run 30 years at 4 per cent—How signed.**—Sec. 3. No bonds shall be issued by any such city for the purposes hereinabove mentioned to run for a longer term than thirty years, or bearing a higher rate of interest than four per cent, per annum, but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued shall be such as may be determined upon by the common council, or city council, and may be in the form of coupon bonds or registered certificates, so-called.

All of said bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller of the city issuing the same, and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of said bonds shall be sold at less than ninety-five per cent of their par value and accrued interest, and then only to the highest bidder therefor.

**Application**—Sec. 4. This act shall not apply to cities existing under a charter formed pursuant to section thirty-six (36) of article four (4) of the constitution, and all acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved April 18, 1911.