

**Not applicable to certain cities.**—Sec. 18. This act shall not include or apply to cities now or hereafter governed under a charter adopted under and pursuant to section 36, article iv, of the constitution of this state, and the several acts of the legislature authorizing cities to adopt their own charters.

Sec. 19. This act shall take effect and be in force from and after its passage.

Approved March 9, 1911.

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## CHAPTER 22—H. F. No. 88.

*An Act to provide for the renewal of the period of duration of building associations in certain cases.*

Be it enacted by the Legislature of the State of Minnesota:

**Renewal of charter of building and loan associations — Procedure.**—Section 1. Whenever the period of the duration of any local building association heretofore incorporated under the laws of this state has expired within two years prior to the passage of this act, and through inadvertence or otherwise the same has not been renewed, and such association has continued to transact its business as before the expiration of such period, the duration of the existence of such association may be renewed for the further period of thirty years from and after the time of the expiration of said first period in the manner and by the adoption of the resolution to that effect provided in section 2856 of chapter 58 of the Revised Laws, 1905. Such resolution together with the certificate of the president and secretary of such association stating the facts relative to said matter and the adoption of such resolution, and also that all shares of stock in such corporation held by stockholders who opposed the adoption of such resolution at said meeting, if any such there be, have been purchased at its value by stockholders favoring such resolution, shall be filed, recorded and published in the same manner as now provided for the filing, recording and publication of original articles or certificates of incorporation. Thereupon such resolution shall have the effect of continuing the period of the duration of such corporation for the time therein stated.

**Existing rights of stockholder not to be affected.**—Sec. 2. Nothing herein contained shall be so construed as to in any manner affect the existing rights of any stockholder or other person arising out of the failure to extend the period of the duration of said corporation prior to the expiration thereof as aforesaid.

Approved March 9, 1911.