

Such deposit may consist of securities of the class in which insurance companies are authorized to invest under the laws of this state, and the company depositing the same shall be entitled to the income derived from such securities. No foreign insurance company upon the co-operative or assessment plan, shall hereafter be permitted to transact business in this state unless it makes the deposit hereinbefore required of domestic companies, except that where by the laws of the state under which said foreign company is organized, it is permitted to and actually does maintain for the benefit of all its policy holders a deposit with some proper officer of such state of an amount equal to the deposit required by this act, the deposit with such other state shall be a sufficient compliance with the provisions of this section. No deposit of securities other than that herein provided for shall be required of any such co-operative or assessment company. Any company transacting the business of life insurance, upon the co-operative or assessment plan, and creating and maintaining a greater reserve than herein provided for, may elect by written stipulation, filed with the insurance commissioner, to keep on deposit with the commissioner its entire reserve and special benefit funds, other than mortuary funds; and thereafter said entire reserve and special benefit funds shall be deposited with said commissioner in securities of like character and upon the same terms as provided herein for the deposit of the reserve required by this section.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 18, 1911.

---

#### CHAPTER 212—H. F. No. 517.

*An Act to amend section 2, of chapter 27, of the General Laws of Minnesota for 1909, same being an Act authorizing the completion of the construction of the new state prison and authorizing the equipment thereof for carrying on therein the industrial work authorized by law to be carried on therein, and authorizing the levy and collection of taxes to provide funds therefor, and the issuance of certificates of indebtedness in connection therewith.*

Be it enacted by the Legislature of the State of Minnesota:

**Industrial work in state prison.**—Section 1. That section 2, of chapter 27, of the General Laws of Minnesota for 1909, be and the same is hereby amended so as to read as follows:

\$225,000 annually provided for by tax levy for prison building fund.—Sec. 2. To provide the funds necessary for what is

authorized in section one (1) of this act, the state auditor is hereby authorized and directed to levy and collect, in the same manner as other state taxes are levied and collected, for the year 1909 and for each and every of the next succeeding nine (9) years, two hundred and twenty-five thousand (225,000) dollars, and the interest thereon, and a tax levy sufficient to produce, for each of said years, that amount of money, shall be levied on all of the taxable property of this state, and credited to the board of control of state institutions in a separate fund for said purposes to be known as the "prison building fund," and said amounts are hereby appropriated for the purposes aforesaid for each of said years, and pending the said levy and collection of the said taxes, the said board of control is hereby authorized and empowered, if said board of control deems it necessary or desirable so to do, to issue and sell, as funds are needed for construction purposes, certificates of indebtedness to be known and classed as Minnesota prison certificates of indebtedness, at not less than par value thereof, earning interest at a rate not greater than four and one-half (4½) per cent per annum after the issuance and sale thereof, payable annually, in such form and upon such terms and conditions as the said board of control may determine, in an aggregate amount not exceeding the amount herein authorized and directed to be raised by taxation; *provided*, that said certificates shall be issued in denominations of not less than five hundred (500) dollars, and *provided*, that the first right of investment therein is reserved to this state, and *provided*, that such of said certificates as are not purchased by this state, shall, in such way and manner as said board of control may deem best, be offered to the general public for investment.

Approved April 18, 1911.

---

#### CHAPTER 213—H. F. No. 525.

*An Act to amend section one thousand seven hundred thirty-nine (1739) Revised Laws 1905, as amended by section two (2) of chapter four hundred twenty-eight (428) of the General Laws of Minnesota for 1909, relating to impure milk and cream and providing standards of purity thereof.*

Be it enacted by the Legislature of the State of Minnesota:

**Milk must contain ¼ per cent of butter fat.**—Section 1. That section one thousand seven hundred thirty-nine (1739) Revised Laws 1905, as amended by section two (2) of chapter four hundred twenty-eight (428) of the General Laws of Minnesota for 1909, be and the same is hereby amended so as to read as follows:

"1739. Impure milk and cream.—No person shall sell unwholesome or adulterated milk or cream. Milk or cream that