

fifteen hundred (\$1,500) dollars; those under Class B one thousand (\$1,000) dollars; those under Class C seven hundred and fifty (\$750) dollars; and in addition to such annual aid a school of any of the above classes shall receive an amount to aid in the construction of a building, equal to twenty-five per cent. (25%) of the cost of said building, but no district shall receive more than a total of fifteen hundred (\$1,500) dollars for aid in the construction of buildings. The annual aid and the aid for building shall be paid in the same manner as now provided by law for the payment of other state aid to public schools. Whenever any school in a consolidated district attains the rank of state high or graded school, it shall possess the rights and privileges of such school.

Certain sections and chapters repealed.—Sec. 9. Sections 1289, 1290, 1291, 1292, 1293, Revised Laws of 1905, and chapter 326, Session Laws of 1905, and chapter 304, Session Laws of 1907, and other acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 10. This act shall take effect and be in force from and after its passage.

Approved April 18, 1911.

CHAPTER 208—H. F. No. 225.

An Act to amend sections 1 and 3 of chapter 156 of the General Laws of Minnesota for the year 1909, relating to the issue of bonds by cities of more than 50,000 inhabitants for acquiring grounds for public school purposes and constructing public graded school buildings and additions to and repairs on public graded school buildings.

Be it enacted by the Legislature of the State of Minnesota:

Amending chapter 156 G. L. 1909 relative to the issuing of bonds for school purposes.—Section 1. That sections 1 and 3 of chapter 156 of the General Laws of Minnesota for the year 1909 authorizing the issue and sale of bonds by cities of more than fifty thousand inhabitants for acquiring grounds for public school purposes and constructing public graded school buildings and additions to and repairs on public graded school buildings, be and the same are hereby amended so as to read as follows:

\$1,000,000 school bonds authorized. Section 1. Any city in this state now or hereafter having a population of more than fifty thousand inhabitants is hereby authorized and empowered, acting by and through the common council or city council of

such city by ordinance or resolution duly enacted or passed by an affirmative vote of not less than three-fifths of all members elect of said common council or city council, to issue and sell bonds of such city to an amount not exceeding one million dollars (\$1,000,000.00) par value, the proceeds thereof to be used for the purposes of defraying the cost and expense of procuring grounds for public graded school purposes and constructing public graded school buildings and constructing additions to and making repairs on public graded school buildings in such city; *provided*, no such bonds shall be issued or sold unless the ordinance or ordinances or resolutions authorizing their issuance and sale shall have been duly passed or enacted by the common council or city council of such city prior to the first day of January, A. D. 1913, but when the issuance and sale have been so authorized, the bonds may be issued and sold at any time thereafter prior to January 1, 1914, and in such amounts and at such times as the council from time to time by resolution shall direct.

Not to run longer than thirty years—How issued.—Section 3. No bonds shall be issued by any such city for the purposes hereinbefore mentioned to run for a longer period than thirty years or bearing a higher rate of interest than four and one-half per cent per annum, but the place of payment of the principal and interest thereon, and the denominations in which the same shall be issued shall be such as may be determined upon by the common council or city council and may be in form of coupon bonds or registered certificates, so-called.

All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller, and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of such bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible bidder therefor.

Sec. 4. This act shall not apply to any city created and existing pursuant to section 36 of article 4 of the state constitution.

Approved April 18, 1911.