

Whereas, the state thereafter paid for local improvements thereon the further sum of \$15,000 and

Whereas, said blocks 1, 2, 5, 6, 7, 9 and 10 have been lately appraised, and the value thereof fixed thereby at \$54,300, and the city of St. Paul is desirous of purchasing the same for educational purposes and as a perpetual play ground for the children of said city; now, therefore,

Be it enacted by the Legislature of the State of Minnesota:

Governor authorized to convey certain lands to St. Paul for public play grounds.—Section 1. That the governor and auditor of the State of Minnesota are hereby empowered, authorized and directed to sell and convey to the city of St. Paul, in the county of Ramsey and State of Minnesota for educational purposes, and as a perpetual play ground for the children of said city, all the right, title and interest of the State of Minnesota in and to the following described land for the sum of seventy thousand dollars (\$70,000) namely: blocks 1, 2, 5, 6, 7, 9 and 10 in D. W. Ingersoll's addition to the city of St. Paul, according to the accepted and recorded plat thereof on file in the office of the register of deeds of Ramsey county, and

The governor and auditor are hereby authorized to execute and deliver to said city of St. Paul, hereby authorized to receive the same, a conveyance of the above described lots and parcels of land upon the payment to the state treasurer of the aforesaid purchase price thereof in cash or its equivalent; or at the option of said city, upon the delivery to said state treasurer of the bonds of said city, due in five years from the date of issue, bearing interest at the rate of four per cent per annum, payable to the said State of Minnesota in such denominations as may be deemed practicable by said governor and auditor.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 15, 1911.

CHAPTER 164—H. F. No. 962.

An Act to authorize cities in the State of Minnesota now or hereafter having a population of over 50,000 inhabitants to issue bonds and acquire lands for play ground and educational purposes.

Be it enacted by the Legislature of the State of Minnesota:

Eighty thousand dollar bonds authorized for public play grounds.—Section 1. Any city in the State of Minnesota now or hereafter having a population of fifty thousand inhabitants, is hereby authorized and empowered, acting by and through the

common council of said city, to issue, not exceeding eighty thousand (80,000) dollars par value of the bonds of said city, the proceeds to be used for acquiring lands for public play grounds and educational purposes.

To be issued regardless of present indebtedness.—Sec. 2. The bonds authorized by section 1 of this act, or any portion thereof, may be issued and sold by any such city, notwithstanding any limitation contained in the charter of said city or in the law of this state prescribing or fixing any limit upon the bonded indebtedness of said city, but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued under this act, and for the current interest thereof, and the common council of said city shall each year include in the tax levy for said city a sufficient amount to provide for the payment of such interest and for the accumulation of a suitable sinking fund for the redemption of such bonds at their maturity.

To run 30 years at four per cent.—Sec. 3. No bonds hereunder shall be issued by any such city for the purposes herein authorized to run for a longer period than thirty years, or bearing a higher rate of interest than four (4) per cent per annum, but the place of payment of the principal and interest thereon, and the denomination in which the same shall be issued, shall be such as may be prescribed by the common council and may be in the form of coupon bonds or registered certificates, so called. All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the comptroller, and shall be sealed with the seal of said city, *provided* that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of said bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible bidder therefor.

Provided further, that if any of the land hereby acquired is purchased of the State of Minnesota, that the said bonds, or such part thereof as shall be necessary to pay for such land may be issued direct to said state or to the appropriate department or fund thereof in payment for said land at par value in lieu of offering said bonds for sale.

Application.—Sec. 4. This act shall also apply to cities existing under a charter framed pursuant to section 36 of article 4 of the constitution.

This authority granted independent of other authority granted.—Sec. 5. The authority granted under this act is in addition to and independent of other authority granted under existing laws.

Sec. 6. This act shall be in force from and after its passage.

Approved April 15, 1911.