

All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller, and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and such bonds may be sold at not less than ninety-five per cent of their par value and accrued interest, and then only to the highest responsible bidder therefor.

**Application.**—Sec. 4. This act shall not apply to any city created and existing pursuant to section 36 of article 4 of the state constitution.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved April 10, 1911.

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#### CHAPTER 119—S. F. No. 635.

*An Act to amend Chapter 20 of the General Laws of Minnesota for the year 1907, relating to the issue of bonds by cities of more than 50,000 inhabitants in aid of the construction of public high school buildings and for acquiring suitable sites and grounds therefor, as amended by Chapter 360 of the General Laws of Minnesota for the year 1909.*

Be it enacted by the Legislature of the State of Minnesota:

**Chapter 20, General Laws 1907, and chapter 360 General Laws 1909, amended.**—Section 1. That sections 1 and 3 of chapter 20 of the General Laws of Minnesota for 1907 authorizing the issue and sale of bonds by cities of more than fifty thousand inhabitants in aid of the construction of public high school buildings and for acquiring suitable sites and grounds therefor, as amended by chapter 360 of the General Laws of Minnesota for 1909, be and the same are hereby amended so as to read as follows:

**\$800,000 high school bonds authorized.**—Sec. 2. Any city in this state now or hereafter having a population of more than fifty thousand inhabitants is hereby authorized and empowered, acting by and through the common council of such city, by ordinance duly enacted by an affirmative vote of not less than three-fifths of all members elect of such common council, to issue and sell not exceeding eight hundred thousand dollars (\$800,000.00) par value in and of the bonds of such city, the proceeds thereof to be used to aid in defraying the cost and expense of constructing public high school buildings in such city, and for acquiring suitable sites and grounds therefor.

**To run 30 years at 4 per cent—how issued.**—Sec. 3. No bonds shall be issued by any such city for the purpose hereinabove mentioned to run for a longer period than thirty years or bearing a higher rate of interest than four per cent per annum, but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued shall be such as may be determined upon by the common council, and may be in the form of coupon bonds or registered certificates, so-called.

All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of such bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible bidder therefor.

**Application.**—Sec. 4. This act shall not apply to any city created and existing pursuant to section 36 of article 4 of the state constitution.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved April 10, 1911.

1911 C 120  
116-M 46  
133-NW 74

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## CHAPTER 120—S. F. No. 252.

*An Act regulating the rank and priority of liens for general taxes and assessments for local improvements in cities in this state.*

Be it enacted by the Legislature of the State of Minnesota:

**Assessments a prior lien.**—Section 1. That all assessments upon real property for local improvements made or levied by the proper authorities of any city in the State of Minnesota, shall be a paramount lien upon the land upon which they are imposed from the date of the warrant issued for the collection thereof, or from such other date as by the charter of any such city such assessments become a lien upon said land, and of equal rank with the lien of the state for taxes which have been or