

## CHAPTER 99—H. F. No. 402.

*An Act to validate certain bonds heretofore purchased by the state board of investment with the funds of the State of Minnesota.*

Be it enacted by the Legislature of the State of Minnesota:

**Validates bonds purchased by state.—Municipality defined.**

—Section 1. The word "municipality," as used herein, shall be held to mean and include the various counties, cities, villages, boroughs, towns and school districts of the State of Minnesota.

**Certain bonds purchased by state validated.**—Sec. 2. Whenever the State Board of Investment shall have heretofore purchased with the funds of the State of Minnesota, the bonds of any municipality in this state, the validity of any such bond shall never be questioned except on the ground that the same and the loan made thereon was not approved by the State Board of Investment; that the bond in question made the entire bonded indebtedness exceed 15 per cent of the assessed valuation of the taxable real property of the municipality issuing such bonds; that such bonds bear a lower rate of interest than 3 per cent; that such bonds run for a shorter period than five years, or for a longer period than twenty years; or that the principal thereof was never paid by the state to, or received by, the officers of the municipality issuing the same; and no change of the boundary lines of any such municipality shall relieve the real property therein at the time of the issuing of such bonds from any liability from taxation to pay for the same, and all such bonds so purchased are hereby declared to be the valid and subsisting indebtedness of each such municipality, respectively issuing the same.

Approved March 24, 1909.

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CHAPTER 100—F. F. No. 889.

*An Act to amend Chapter 62 of the Laws of Minnesota for the year 1909, entitled An Act to prevent deception in the sale of paris green and other insecticides.*

Be it enacted by the Legislature of the State of Minnesota:

**To contain 50 per cent of actual lead arsenate.**—Section 1. That Section 3 of Chapter 62 of the Laws of Minnesota for the year 1909 be and the same is hereby amended so as to read as follows: