

so offered by a township may be in addition to any bounty which may be offered by the board of county commissioners.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 6, 1909.

CHAPTER 49—H. F. No. 334.

An Act relating to mineral and mineral lands lying beneath the waters of meandered public lakes. Declaring the ownership of the state therein, and providing for the safe-keeping and investment of the funds arising from the sale, or other disposition thereof.

Be it enacted by the Legislature of the State of Minnesota :

State ownership in minerals under waters of meandered public lakes asserted.—Section 1. That all iron ores and other minerals on, in or under lands within this state, which lie beneath the waters of meandered public lakes and rivers, belong to the state, together with the right to enter upon such lands and explore for and mine and remove such iron ore and other minerals and that the state now has and since its organization has had the right to sell, lease or otherwise use or dispose of such mineral lands and such iron ores and other minerals in the same manner as any other mineral lands, ores or minerals belonging to the state, and that the title of the state to such iron ore or other minerals, together with the right to explore for, mine or remove the same, shall not be affected by the subsequent drying up of such lakes or rivers.

Applications, how made—funds, how disposed of.—Sec. 2. Applications for mineral leases and contracts now pending and on file in the land department of the state auditor's office shall not be recognized as valid or existing by reason of anything contained in this act.

Sec. 3. The principal of all funds derived from the sale or other disposition of such minerals and lands so situate shall forever be preserved inviolate and undiminished, but the same may be invested as the Swamp Land fund of the state is now invested, and the proceeds arising therefrom shall be paid into the state road and bridge fund.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved March 6, 1909.