

CHAPTER 479—H. F. No. 280.

An Act to prohibit the making or publishing of false statements or publications of or concerning the affairs, pecuniary condition or property of any corporation, joint stock association, copartnership or individual, which said statements or publications are intended to give or shall have a tendency to give, a less or greater apparent value to the shares, bonds or property, or any part thereof of said corporation, joint stock association, copartnership or individual than the said shares, bonds or property shall really and in fact possess, and providing a penalty therefor.

Be it enacted by the Legislature of the State of Minnesota :

False statements or publications a felony in certain cases.—

Section 1. Any person who knowingly makes or publishes any book, prospectus, notice, report, statement, exhibit or other publication containing any statement which is wilfully false and which is intended to give and does give a substantially greater or less apparent value to the shares, bonds or property, or any part thereof, of any corporation, joint stock association, copartnership or individual, than said shares, bonds, property or any part thereof, shall in fact possess, shall be deemed guilty of a felony.

Provided, that nothing herein contained shall apply to any report or statement made to any commercial agency or any report or statement solicited by the person, firm or corporation to whom it is made.

Sec. 2. This act shall take effect from and after its passage.

Approved April 23, 1909.

CHAPTER 480—H. F. No. 419.

An Act to amend chapter 359, Laws of Minnesota, 1907, entitled: "An act to authorize the board of regents of the State University to acquire property and erect buildings for certain uses, issue certificates of indebtedness, and levy a tax to pay for same," so that such taxes may be levied for two additional years.

Be it enacted by the Legislature of the State of Minnesota :

Regents to erect an engineering building to cost not over \$250,000.—Section 1. That section 1 of said chapter 359 of the Laws of Minnesota for the year 1907, be and the same is hereby amended so as to read as follows :

“Section 1. The board of regents of the state university is hereby authorized to acquire by gift, purchase or condemnation, such land, together with the buildings thereon, as it may deem necessary for campus, and to erect an engineering building and laboratory to cost not to exceed two hundred and fifty thousand (250,000) dollars, and thereafter deal with the same as said board shall determine that the needs of said university may require. To provide the necessary funds therefor, the said auditor is authorized and directed to levy and collect in the same manner as other state taxes for the year 1907, and next succeeding five years, the sum of one hundred and seventy-five thousand (175,000) dollars for each of said years, and a tax levy sufficient to produce such sum shall be levied each year on all of the taxable property of the state; and pending the levy and collection thereof said board may, if it seems necessary or desirable, issue and dispose of its certificates of indebtedness payable with interest thereon in such form and upon such terms and conditions as it may determine in an amount not exceeding the amount to be raised by taxation hereunder.

The buildings herein provided for shall be constructed under the supervision of the board of control as provided in chapter 119, section 7 of the General Laws of 1905.”

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 23, 1909.

CHAPTER 481—H. F. No. 601.

An Act relating to the sale of, or other disposition of, the labor of convicts sentenced to and confined in the state prison.

Be it enacted by the Legislature of the State of Minnesota:

Selling of labor of convicts prohibited.—Section 1. That after the passage and approval of this act it shall be unlawful for the state board of control, or the warden of the state prison, or any person exercising control of or supervision over any convict sentenced to and confined in said prison to enter into any contract or agreement, or any arrangement, whereby the labor or service of said convict is either sold or leased or otherwise disposed of for hire to any person or to any party.

Provided, however, that nothing herein contained shall be either deemed or construed to either invalidate or validate any existing contract relating to the labor of convicts confined in said prison.

Sec. 2. All acts and parts of acts inconsistent herewith are hereby repealed.

Approved April 23, 1909.