

CHAPTER 431—S. F. No. 285.

An Act to punish the making or use of false statements to obtain credit.

Be it enacted by the Legislature of the State of Minnesota :

Punishment for false statements to obtain credit.—Section 1.
Any person who, either individually or in a representative capacity,

(1) Shall knowingly make a false statement in writing to any person, firm or corporation engaged in banking or to any savings bank or trust company respecting his own financial condition, or the financial condition of any person, firm or corporation for the purpose of procuring a loan or credit in any form, or an extension of credit from such person, firm or corporation to whom such false statement is made, either for his own use, or for the use of any person, firm or corporation, or

(2) Having previously made or having knowledge that another has previously made a statement in writing to any person, firm or corporation engaged in banking or to any savings bank or trust company respecting his own financial condition, or the financial condition of any person, firm or corporation, shall afterwards, on the faith of such statement, procure from such person, firm or corporation, to whom any such previous statement has been made, either for his own use or for the use of any person, firm or corporation, a loan or credit in any form, or an extension of credit, knowing at the time of procuring the same that such previously made statement is in any material particular false with respect to the financial condition of himself or of any firm or corporation at the time of procuring such loan, credit or extension of credit, or

(3) Shall deliver to any note broker, or other agent, for the sale or negotiation of commercial paper to any person, firm or corporation engaged in banking, or to any savings bank or trust company, any statement in writing, knowing the same to be false, respecting his own financial condition or the financial condition of any person, firm or corporation for the purpose or with the intent of having such statement used in furtherance of the sale, pledge or negotiation of any note, bill or other instrument for the payment of money, made or endorsed or accepted, or owned in whole or in part by him individually, or by any person, firm or corporation, or

(4) Having previously delivered or having knowledge that another has previously delivered to any note broker, or other agent, for the sale or negotiation of commercial paper described in the preceding sub-division, a statement in writing respecting his own financial condition or the financial condition of any person, firm or corporation, shall afterwards deliver to any such

note broker or other such agent, for the purpose of sale, pledge or negotiation, on the faith of any such statement, any note, bill or other instrument for the payment of money made, endorsed, accepted or owned in whole or in part, either by himself or by any person, firm or corporation, knowing at the time that such previously delivered statement is in any material particular false as to the present financial condition of himself, or any person, firm or corporation, shall be guilty of a gross misdemeanor and punishable by fine not exceeding one thousand dollars (\$1,000.00) or imprisonment not exceeding five (5) years, or both.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 22, 1909.

CHAPTER 432—S. F. No. 337.

An Act authorizing town boards of supervisors to cause trees or hedges within road limits to be cut down when the same are detrimental to said roads.

Be it enacted by the Legislature of the State of Minnesota:

Town board may cut down hedges and trees within road limits.—Section 1. That in addition to all powers granted to town boards of supervisors by the Revised Laws of 1905, and amendments thereof, such supervisors are hereby given the right and power to determine upon and order the cutting down of hedges and trees within road limits when the center of such trees or hedges is more than six feet from the side of any road as established by statutory proceeding or dedicated specifically to public use; *provided*, such trees or hedges, or either of them, interfere with keeping the surface of the road in good order, or cause the snow to drift on to or accumulate upon said road in quantities that materially obstruct travel.

Owner to be notified.—Sec. 2. When the town board of any town in this state determine that such cutting down of hedges or trees within the limits of such roads is necessary, or that the same would aid materially in keeping such roads in repair or free from snow, they shall notify the owner or owners of the abutting lands of such decision and order the trees or hedges cut down within ninety days after such notice and order. If the said owner or owners fail or refuse to comply with such notice and order, the town board of supervisors shall have the power to cause such trees or hedges to be cut down at the expense of the town. The timber and wood of such trees shall belong to the said owner or owners of the abutting land, provided they remove the same from